Press Release

DGB Group navigates through PIE audit challenges successfully

8 January 2023 | 08:45h CET

DGB Group N.V. ("DGB" or "the Group") (Euronext: DGB: NL0009169515), a leading carbon project developer and ecosystem restoration company, has successfully obtained a confirmation letter from a European Public Interest Entity (PIE) audit firm. This letter signifies the audit firm's readiness and capability to conduct the audit of DGB's financial statements for the fiscal year 2024.

This development is a significant step towards solidifying DGB's long-term listing status. The receipt of a confirmation letter is in line with the compliance guidelines set by Euronext Amsterdam on 11 October 2023, underscoring DGB's commitment to regulatory adherence and robust financial oversight.

The selected audit firm, based within the European Union, fulfills all PIE registration requirements. The firm has informed DGB of its registration with the AFM and anticipates that this process will be completed shortly. The audit will be carried out by a Dutch external accountant who is already registered with both the NBA and AFM.

DGB has promptly communicated this progress to Euronext. Meeting the Euronext requirements, DGB expects that the delisting process will soon be halted. The halting of the delisting process will reaffirm DGB's presence on Euronext Amsterdam, but it will be on Euronext Amsterdam's penalty bench until a PIE audit is completed.

Following the completion of the audit firm's registration, the Board of Directors of DGB intends to formally recommend the appointment of this audit firm at the next scheduled shareholders' meeting. DGB is dedicated to maintaining transparency and will ensure that all stakeholders are promptly informed about any further developments.

Contact details

DGB GROUP NV
press@green.earth
+31320788118

Below is a Dutch translation of the original press release. The English version is leading.

DGB Group vindt oplossing in Europese oob-accountant

8 januari 2024 | 08:45u CET

DGB Group N.V. ("DGB" of "de Groep") (Euronext: DGB: NL0009169515), een toonaangevend natuurprojectontwikkelaar en ecosysteemherstelbedrijf, heeft een opdrachtbief ontvangen van een Europese oob-accountantskantoor. Deze brief geeft aan dat het accountantskantoor klaar en in staat is om de controle van DGB's jaarrekeningen voor het boekjaar 2024 uit te voeren.

Deze ontwikkeling is een belangrijke stap in het zekerstellen van de beursnotering. De ontvangst van een opdrachtbrief is in lijn met de compliance-richtlijnen vastgesteld door Euronext Amsterdam op 11 oktober 2023, en benadrukt DGB's toewijding aan regelgevende naleving en robuust financiële toezicht.

Het geselecteerde accountantskantoor, gevestigd binnen de Europese Unie, voldoet aan alle oob-registratievereisten. Het kantoor heeft DGB geïnformeerd over zijn registratie bij de AFM en verwacht dat dit proces binnenkort zal worden voltooid. De accountantscontrole zal worden uitgevoerd door een Nederlandse externe accountant die al geregistreerd is bij zowel de NBA als de AFM.

DGB heeft deze ontwikkeling gecommuniceerd aan Euronext. Door te voldoen aan de vereisten van Euronext, verwacht DGB dat het proces van delisting binnenkort zal worden stopgezet. Het stopzetten van het delisting-proces zal de aanwezigheid van DGB Group op Euronext Amsterdam zekerstellen, maar het zal op de strafbank van Euronext blijven tot de accountantscontrole is voltooid.

Na de voltooiing van de registratie van het accountantskantoor, is het de intentie van de Raad van Bestuur van DGB om formeel de benoeming van dit accountantskantoor voor te stellen tijdens de volgende aandeelhoudersvergadering. DGB is toegewijd aan het handhaven van transparantie en zal ervoor zorgen dat alle belanghebbenden tijdig worden geïnformeerd over eventuele ontwikkelingen.

Contact details

DGB GROUP NV
press@green.earth
+31320788118

Disclaimer

This press release does not contain an (invitation to make an) offer to buy or sell or otherwise acquire or subscribe to shares in DGB and is not an advice or recommendation to take or refrain from taking any action. This press release contains statements that could be construed as forward-looking statements, including about the financial position of DGB, the results it achieved and the business(es) it runs. Forward-looking statements are all statements that do not relate to historical facts. These statements are based on information currently available and forecasts and estimates made by DGB's management. Although DGB believes that these statements are based on reasonable assumptions, it cannot guarantee that the ultimate results will not differ materially from those statements that could be construed as forward-looking statements. Factors that may lead to or contribute to differences in current expectations include, but are not limited to: developments in legislation, technology, tax, regulation, stock market price fluctuations, legal proceedings, regulatory investigations, competitive relationships and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statement or the actual results of DGB are discussed in the annual report. The forward-looking statements in this document speak only as of the date of this document. Subject to any legal obligation, DGB assumes no obligation or responsibility to update the forward-looking statements contained in this document, whether related to new information, future events or otherwise.