

Paul van Beers steps down as CFO, Björn Krook appointed as successor with immediate effect

Deurne, 4 April 2023 - Ebusco (Euronext: EBUS), a pioneer and frontrunner in the development of electric buses and charging systems, announces today that the Supervisory Board, in consultation with the Executive Board, has decided to appoint Björn Krook as CFO and interim. This appointment is imperative as Paul van Beers has indicated to step down as CFO and member of the Executive Board immediately with respect to his health.

On the day of the General Meeting of Shareholders 2023 (AGM), Paul van Beers' term of appointment was due to expire. Paul had already informed the Supervisory Board that he would not be available for reappointment. After the convocation of the AGM last week, an acceleration in the above situation occurred and Paul informed the Supervisory Board and the Executive Board that he is resigning from his position as CFO and Member of the Executive Board with immediate effect due to his current health.

Consequently, in conjunction with the Executive Board, the Supervisory Board has decided to appoint Björn Krook (Dutch nationality, 1979) to temporarily fill the position of CFO (ad interim) with immediate effect. Paul van Beers' board seat is currently vacant. As soon as a definitive successor is found, an Extraordinary Meeting of Shareholders will be convened.

The Supervisory Board and Executive Board thank Paul for his valuable contribution over the past years and wish him good health and success for the future. Peter Bijvelds, CEO of Ebusco adds: "Thanks to Paul's solid expertise and wealth of experience we have been able to achieve tremendous growth over the past years. We are extremely grateful for his valuable contribution and owe him all the best for the future.

Fortunately, we are confident Björn has the right background to take over from Paul as CFO ad interim. Not only has Björn already become thoroughly acquainted with our company over the past year as Investor Relations & Sustainability Manager, he also adds a great deal of experience thanks to over 20 years in the banking industry. As such, he will be able to make a significant contribution to Ebusco's next phase of growth and we look forward to scaling the company together."

About Ebusco

Ebusco is a developer, manufacturer, and distributor of zero emission buses and charging systems as well as a supplier of ancillary products and services to the electric vehicle ecosystem. As an innovative frontrunner in the development of electric buses, its mission is to contribute to a better living environment by driving the transition to zero emission public transportation.

Ebusco's buses currently operate in multiple countries in Europe, including in major cities such as Amsterdam, Berlin, and Munich. Ebusco was founded in 2012 and had a workforce of 607 full-time employees as at 31 December 2022. The company is headquartered in Deurne, the Netherlands and has, next to its production facilities in Deurne, a third-party facility in China.

Since 22 October 2021 Ebusco is listed on Euronext Amsterdam.



For more information: www.ebusco.com

For further information

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For press images: www.ebusco.com/press

This press release contains inside information within the meaning of Article 7(1) of the European Market Abuse Regulation (MAR). This press release was distributed at 7:30 am on April 4, 2023.