

## Ebusco intends to nominate Michiel Peters as Co-CEO

**Deurne, 14 May 2024 – Ebusco (Euronext: EBUS), a pioneer and frontrunner in the development of electric buses, charging systems, and energy storage, announces today that its Supervisory Board intends to nominate Michiel Peters as Co-Chief Executive Officer (Co-CEO). Michiel will join Ebusco on August 1 as Co-CEO with the mutual intention to formalise this position in the fourth quarter of 2024. Michiel will chair the Executive Team and report to the Supervisory Board.**

In line with the earlier announcement made on 29 January 2024 regarding the introduction of the Co-CEO role, the Supervisory Board is pleased to announce that Michiel Peters (1966) will start as Co-CEO and Chair of the Executive team of Ebusco per 1 August 2024.

Michiel has more than 20 years' experience as a CEO and COO in the broader industrial domain, including 4 years as CEO of Vanderlande and 6 years as CEO of Moba Group. He started his career at McKinsey & Company. Michiel holds a Master degree in Applied Physics from Delft University of Technology and earned a PhD degree at Eindhoven University of Technology.

Frank Meurs, who has fulfilled this role on an interim basis since January, will retire from the company as of 31 July 2024. In the coming weeks, Frank Meurs and Michiel Peters will be in close contact to ensure a thorough handover. The Supervisory Board expresses its gratitude to Frank for his commitment during this interim role and the contributions he has made to the company.

Peter Bijvelds, Founder and Co-CEO of Ebusco said: *"I am really pleased that Michiel will join and lead Ebusco together with me. Michiel has more than 20 years' experience in leading industrial companies, and I am confident that with the new Executive Team we are in pole position to deliver the growth strategy."*

Derk Haank, Chairman of Ebusco's Supervisory Board added: *"With Michiel Peters stepping in, the company can focus on turning its financial performance around and realising its growth plan."*

### Capital Markets Day (CMD)

In view of the proposed nomination and Michiel's responsibility in terms of strategy and operational excellence Ebusco has decided to move the Capital Markets Day to the end of 2024. Michiel will use this time to further familiarise himself with Ebusco's operations and stakeholders, develop his own vision on the company and deploy his expertise in leading industrial growth companies.

[www.ebusco.com](http://www.ebusco.com)

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### About Ebusco

Ebusco is a developer, manufacturer, and distributor of zero emission buses and charging systems as well as a supplier of ancillary products and services to the electric vehicle ecosystem. As an innovative



frontrunner in the development of electric buses, its mission is to contribute to a better living environment by driving the transition to zero emission public transportation.

Ebusco's buses currently operate in multiple countries in Europe, including in major cities such as Amsterdam, Berlin, and Munich. Ebusco was founded in 2012 and had a workforce of 893 full-time employees as at 31 December 2023. The company is headquartered in Deurne, the Netherlands.

Since 22 October 2021 Ebusco is listed on Euronext Amsterdam.

For more information: [www.ebusco.com](http://www.ebusco.com)

*This press release contains inside information within the meaning of Article 7(1) of the European Market Abuse Regulation (MAR). This press release was distributed at 7:30 am on May 14, 2024.*

