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Public disclosure of inside information according to Article 17 para. 1 of the Regulation (EU) No 596/2014 on market abuse (Market Abuse Regulation)

**European Healthcare Acquisition & Growth Company B.V. received redemption notices with respect to EUR 185.85 million – minimum net cash condition is not yet fulfilled**

Munich, June 23, 2023

EHC received by the end of the redemption period that expired today at 17:40 CEST redemption notices from its shareholders with respect to 18,585,196 public shares, resulting in redemption payments to be made at closing of the business combination with Croma in an aggregate amount of EUR 18.59 million. Thus, of the original 20 million outstanding public shares, 1.41 million shares have not been redeemed and EUR 14,148,040 will remain with EHC.

EHC has initiated the process to secure private investments in public equity (PIPE) proceeds from selected investors. While the process is still in progress and discussions are ongoing, first commitments for purchases in the amount of EUR 3.75 million, i.e., 375,000 treasury shares have been made at a price of EUR 10.00 per share.

The minimum net cash condition of EUR 50 million on which EHC, Croma and the shareholders of Croma agreed on June 21, 2023 is not yet met.

EHC continues to seek additional funds through PIPE transactions and will update shareholders on such financing progress prior to a vote on the business combination.

EHC's general meeting that is expected to vote on the business combination will occur on Tuesday, June 27, 2023. If EHC's general meeting approves the business combination and the minimum net cash condition will be fulfilled or waived, public shareholders who have not redeemed their shares as well as PIPE investors will receive four treasury shares for each ten shares following closing of the business combination.

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#### **About Croma**

Croma is a global player in the minimally invasive aesthetics market and a leading European manufacturer of premium quality hyaluronic acid syringes. The company offers a comprehensive and innovative aesthetics portfolio including botulinum toxin, fillers, lifting threads and biostimulators complemented by its own skincare brand. Founded in 1976 by a pharmacist couple, Croma-Pharma GmbH is a family company headquartered in Austria where it also operates its manufacturing plant. With 550 employees, 13 subsidiaries in Europe and Brazil, two joint ventures and 60 exclusive export partners, it distributes its products in 80 markets globally, including the US, Canada, China, Australia and New Zealand. It also operates

as a contract manufacturer in orthopaedics and ophthalmology. For more information please visit [croma.at](http://croma.at).

## **About EHC**

EHC is an operators-led special purpose acquisition company. With its exclusive focus on healthcare, EHC is the first of its kind in Europe and benefits from excellent investment opportunities driven by the market's underlying fundamentals and an excellent value creation potential. In addition, the Sponsors have created a novel structure which materially innovates the special purpose vehicle concept to allow a very attractive alignment of interests of all stakeholders.

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