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European Healthcare Acquisition & Growth Company B.V. announces intention to extend Business Combination Deadline, to offer redemption of Public Shares and to terminate all Public and Sponsor Warrants

- The Board intends to convene an extraordinary general meeting shortly, to be held on or before November 17, 2023, to have the shareholders resolve on the extension of the Business Combination Deadline by twelve months or such earlier date as announced by the Company.
- The Company will launch a redemption offer for the Public Shares under the same terms as in the event of a liquidation scenario.
- The Board will seek approval from the Public Warrant holders to have the Public Warrants expire worthless immediately following the original Business Combination Deadline, as the warrants have proved to impede the chances of successfully completing a business combination. Accordingly, the sponsors of the Company will forfeit their Sponsor Warrants upon expiry of the Public Warrants.

Munich, September 20, 2023

The board (the "**Board**") of European Healthcare Acquisition & Growth Company B.V. ("**EHC**" or the "**Company**"), a Dutch operators-led special purpose acquisition company listed on Euronext Amsterdam, announces today that it intends to convene an extraordinary general meeting to request the shareholders to resolve on the extension of the Business Combination Deadline, to offer the redemption of the Public Shares and to terminate the warrants.

Extension of Business Combination Deadline and dissolution

EHC has until November 17, 2023 (the "**Business Combination Deadline**") to complete a business combination. Following the termination of the discussions with Croma-Pharma GmbH and its shareholders on August 7, 2023, EHC is still in the process of investigating the possibility of completing a business combination in the future. The Board believes that the consummation of a business combination before the Business Combination Deadline seems unlikely given the limited amount of time left. However, the Board believes it would be in the interest of both the Company and its stakeholders to extend the Business Combination Deadline to continue the process and search to successfully complete a business combination and to reclaim some outstanding receivables. The Board therefore intends to convene an extraordinary general meeting, to be held on or before November 17, 2023, to have its shareholders resolve on the extension of the Business Combination Deadline by twelve months or such earlier date as announced by EHC on its website (the "**Extended Business Combination Deadline**"). The

general meeting of the Company will also be requested to resolve upon the dissolution of the Company if: (i) no business combination agreement will have been signed on or before the Extended Business Combination Deadline; or (ii) the Extended Business Combination Deadline will not be approved by the general meeting.

Redemption of Public Shares

In light of the proposed extension of the Business Combination Deadline, the Company will offer its class A ordinary shareholders to redeem their class A ordinary shares (the "**Public Shares**") under the same terms as in the event of a liquidation scenario as further detailed in the Company's prospectus dated November 16, 2021.

Envisaged termination of all warrants

The Board will seek approval from the holders of the class A warrants (the "**Public Warrants**") to have the Public Warrants expire worthless immediately following the original Business Combination Deadline, i.e. November 17, 2023, as the warrants have proved to impede the chances of successfully completing a business combination. Accordingly, the sponsors of the Company will forfeit their class B warrants ("**Sponsor Warrants**") upon expiry of the Public Warrants.

Next steps

The Board will prepare the relevant documentation for an extraordinary general meeting to be held before expiry of the Business Combination Deadline and for the redemption of the Public Shares and will publish such documentation when available.

About EHC

EHC is an operators-led special purpose acquisition company. With its exclusive focus on healthcare, EHC is the first of its kind in Europe and benefits from excellent investment opportunities driven by the market's underlying fundamentals and an excellent value creation potential. In addition, the sponsors have created a novel structure which materially innovates the special purpose vehicle concept to allow a very attractive alignment of interests of all stakeholders.

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This release may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will"

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