



Envipco Holding N.V., a public company listed on the NYSE Euronext Brussels “ENVI” announces response to a strike at its plastics recycling business in France

Trade union employees have been on strike since October 9, 2012 at Sorepla, the plastics recycling business in France. The striking employees demanded unreasonable pay increases and additional benefits that were far outside the Company's ability to address. The employees returned to work late last week, but plant production was curtailed due to safety improvements. As of today, the plant is returning to normal operations.

The strike has negatively impacted cash flows and has created supplier concerns. The disruption was particularly ill-timed as the Company was preparing for food grade Rpet production. Sorepla recently completed a 6 Million EURO plant upgrade to produce Bottle to Bottle Rpet. This investment will result in premium prices after initial homologation by major Rpet customers.

The strike disruption has necessitated management's decision to file for “procédure de sauvegarde” court protection with the “Tribunal de Commerce” for protection against its creditors for an initial period of 6 months. During this period, the Company expects to normalize profitable operations and emerge from court protection. In addition, the shareholders are evaluating several options to increase capital and strengthen Sorepla's balance sheet.

ABOUT ENVIPCO HOLDING N.V

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on NYSE Euronext Brussels (Symbol ENVI). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Envipco's turnkey solutions cover all aspects of beverage container recycling - from recovery, validation, compaction, sorting, transportation and logistics, to accounting for every container, to recycling and processing used beverage containers to ready for conversion into new containers and consumer products. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction and accounting. It also owns and operates the largest independent bottle to bottle PET recycling plant in Europe.