

ENVIPCO HOLDING N.V.
Utrechtseweg 102, 3818 EP Amersfoort, The Netherlands

Minutes of the Annual General Meeting of Shareholders of Envipco Holding N.V.

The Annual General Meeting of Shareholders of Envipco Holding N.V. was held on 26 June 2013 at 14.30 hours (CET) at the Sheraton Amsterdam Airport Hotel, Schipol Boulevard 101, 1118BG Schipol, Amsterdam, The Netherlands

The following items were discussed and voted upon:

1. Opening of the General meeting by the Chairman of the Board of Directors

Attending shareholders including those by proxy were recorded.

The Chairman of the Board of Directors, Gregory Garvey opened the General Meeting. The Chairman confirmed that 92.50 % of the total number of shares (2,509,009 shares out of a total of 2,712,607) were represented at the meeting.

2. Election of Chairperson

Bhajun Santchurn was elected Chairperson of the Meeting. The decision was unanimous.

3. Election of one person to sign the Minutes of the Meeting together with the Chairperson of the Meeting.

Dilraj Chawla was elected to record and sign the minutes together with the Chairperson of the Meeting. The decision was unanimous.

4. Presentation of 2012 Annual Report

The Group's Chief Executive Officer, Bhajun Santchurn, gave a presentation of the 2012 activities of the Group, in addition to review of the 2012 Annual Report approved by the Board of Directors.

5. Adoption of 2012 Annual Report and Appropriation of Losses

In accordance with Article 15 of the Company's Articles of Association, it is proposed that the loss of €4,092,000 be deducted from the Company's general reserve. The net loss for Envipco Holding N.V. for the 2012 financial year was €4,092,000. Mr. Santchurn presented the 2012 Annual report to the meeting for adoption.

The 2012 Annual Report presented was unanimously adopted by a resolution of the Shareholders.

6. Remuneration of the Management Board

The remuneration of the management board as published in the 2012 Annual Report was unanimously adopted by a resolution of the Shareholders.

7. Discharge of the members of the Management Board

It is proposed to grant discharge to the members of the Management Board for the financial year 2012.

The Shareholders were asked to discharge the Management Board in accordance with the Dutch Civil Code.

A resolution was unanimously approved by the Shareholders to discharge the Management Board of their responsibilities for the financial year 2012.

8. Appointment of the auditor of the Company for the year 2013

It is proposed to appoint BDO Camps Obers Audit & Insurance B.V. as auditor of the Company for the financial year 2013.

The Shareholders by a resolution unanimously approved the re-appointment of BDO Camps Obers Audit & Insurance B.V. as auditor of the Company for the 2013 financial year.

9. Designation of the Management Board to Issue Shares

The Management Board was designated as the authorised body to issue shares and grant rights to subscribe for shares was unanimously approved by a resolution of the Shareholders.

10. Designation of the Management Board to Limit the Pre-Emption Rights

Designation of the Management Board as authorised body to exclude or limit the pre-emption rights upon the issue of shares was unanimously approved by a resolution of the Shareholders.

11. Proposal to amend the Company's Articles of Association

Proposal to amend the Company's Articles of Association (per presented draft) was unanimously approved by a resolution of the Shareholders.

12. Proposal to grant Power of Attorney

Proposal to grant Power of Attorney to execute the deed of amendment of the Articles of Association was unanimously approved by a resolution of the Shareholders.

13. Appointment of the Directors & the Management Board

The Directors were due for retirement on 30 June 2013. Being eligible, they offered themselves for re-election. The Shareholders by a resolution unanimously re-appointed all the Directors and re-elected the Management Board for a further term of 3 years.

There being no further business, the meeting concluded at 14.50pm

June 26, 2013

Bhajun Santchurn
Chairman

Dilraj Chawla
Secretary

