



FASTNED

Press release

Fastned starts subscription to new 5-year bonds with 5.5% interest



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Amsterdam, May 9 2023 – Fastned, the European fast charging company, will today start subscription to a new bond issue. Proceeds of the 5-year bonds will be used to finance further network expansion and general corporate purposes. Newly introduced European regulations supporting the transition to electric driving will create even more opportunity for Fastned to grow its network across Europe. The new bonds are available in units of €1,000 each and will pay 5.5% interest per year.

Recently introduced European regulations supporting the transition to electric driving is likely to increase the number of tenders for fast charging infrastructure on European motorways. Being one of the most experienced players in the European industry, offering one of the best charging concepts, Fastned is well positioned to continue its high win rate for such tenders.

Fastned's great charging concept and high-traffic locations have been key to its success for the last eleven years. Since 2012, Fastned has built a network of more than 250 fast charging stations for electric vehicles in six European countries, increasing the speed of its network expansion year by year.

Fastned aims to build a network of 1,000 fast charging stations in Europe by 2030.

Holders of Fastned bonds bought before January 2020 can exchange them for new bonds. Subscription to the bond issue starts today at 12:00 p.m. via the [Fastned website](#) and ends at 12:00 p.m. CET on 12 June 2023. More information can be found in the prospectus, which is available [here](#).

For more information about our achievements in 2022, read Fastned's 2022 Annual Report [here](#). Looking ahead at 2023, Fastned expects to be FY2023 Underlying company EBITDA positive. For more information on our profitability expectation for 2023, read our guidance in our [1Q23 Trading Update](#).

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About Fastned

Fastned has been developing fast charging infrastructure for electric vehicles across Europe since 2012. Fastned's mission is to accelerate the transition to sustainable mobility by giving freedom to electric drivers. Based in Amsterdam, the company has built more than 250 fast charging stations in the Netherlands, Germany, United Kingdom, Belgium, France and Switzerland. The company specialises in developing and operating fast charging infrastructure where drivers can charge their electric vehicle with up to 300 km of range in 15 minutes before continuing their journey. Fastned is listed on Euronext Amsterdam (ticker AMS: FAST).

Legal disclaimer

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