

Fastned raises almost €22 million to further grow its network



Amsterdam, June 12 2023 - **Fastned, the European fast charging company, has raised €21.9 million with the issue of new bonds. In addition, investors have extended €2.4 million worth of investments from earlier issues, bringing the total issued amount in this round to over €24 million. The bonds have a 5.5% coupon and a 5-year maturity. Proceeds will be used to expand Fastned's network across Europe. Recent European regulation requiring fast charging infrastructure across Europe's main roads will result in more tenders in the coming years and Fastned is well-positioned to continue its high win rate for such tenders.**

‘We are proud of the trust investors have put in Fastned again. Despite a challenging capital market environment, with continued inflation and increasing interest rates, Fastned once again proved its resilience in the retail bond market with a solid and growing investor base. Together, we not only build fast charging stations on high traffic locations, but we also grow a community around electric driving. We believe that the electric revolution will really take off when charging becomes hassle free and that is why we roll out our network across Europe: to offer freedom to electric drivers. Every day we get closer to our goal of one thousand stations by 2030, where we sell energy from renewable sources like sun and wind, actively helping to curb the climate crisis.’ Victor van Dijk, CFO of Fastned.

About Fastned

Fastned has been developing fast charging infrastructure for electric vehicles across Europe since 2012. Fastned’s mission is to accelerate the transition to sustainable mobility by giving freedom to electric drivers. Based in Amsterdam, the company has built more than 260 fast charging stations in the Netherlands, Germany, United Kingdom, Belgium, France and Switzerland. The company specialises in developing and operating fast charging infrastructure at high traffic locations where drivers can charge their electric vehicle with up to 300 km of range in 15 minutes before continuing their journey. Fastned is listed on Euronext Amsterdam (ticker AMS: FAST).

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