

# Fastned Annual Report 2024: €86 million in revenue and new highs in charging sessions and energy sold as network rapidly expands

*Amsterdam, 27 March 2025*

Fastned, the European fast-charging company, has reported €86 million in revenue for 2024 - a 43% year-on-year increase - alongside a 35% increase in charging sessions and a 41% rise in energy sold. The company also reports positive EBITDA for the second consecutive year in its [Annual Report 2024](#), published 27 March 2025.

## Rapid scale

- **50 new Fastned stations** opened in 2024 for a total of 346 across 7 countries, while preparations were made for expansion to new markets in 2025.
- **139 new high-value locations** were acquired and added to our pipeline in 2024, bringing us to a total of 569 locations either in operation or under development: over half the locations needed to achieve our goal of **1000 operational stations by 2030**.
- During 2024 we achieved **significant tender victories** (for example, the [Deutschlandnetz tender in Germany](#)) and forged **innovative new partnerships**, as announced with [Places for London](#). More locations were secured in the first quarter of 2024 alone than in the entire year of 2023.
- Fastned powered an estimated **700 million electric kilometers** of zero-emission driving in 2024.

## Impact, sustainability and transparency

- Fastned effectively avoided the **equivalent of over 129,000 tonnes of CO<sub>2</sub>**, up 34% on 2023.

- The company achieved [B Corp certification](#) in 2024, recognising Fastned as upholding the highest standards of verified social and environmental performance, public transparency, and legal accountability.
- For the first time, Fastned worked with BDO Accountancy and Advisors to receive **limited assurance on several key ESG KPIs** in the report including **kilowatt hours sold, guarantees of origin and Scope 1, 2 and 3 emissions**. This increased transparency is part of the company's preparation for CSDR compliance. Further information is found on page 46 of the report.
- Fastned also conducted its first ever **Double Materiality Assessment** in 2024, identifying key areas and topics which can form the basis of the company's sustainability strategy.

### Industry-leading performance

- The number of EVs on European roads rose to over **6 million** in 2024, with Fastned accordingly posting **positive financial growth** even throughout a turbulent year for the industry.
- Fastned recorded **€86.3 million** in revenue related to charging in 2024; an increase of 43% on 2023.
- For the second consecutive year, Fastned achieved a **positive EBITDA**. In 2024 EBITDA was €7.4 million - up from €4.6 million in 2023.
- Annual **revenue per station** rose to **€270,000**, a 21% increase on 2023, while the annual **volume per station** was **440MWh**, 20% up on last year, continuing to show how our concept helps us outperform our competition.
- Fastned conducted **three bond issues** in 2024, raising over **€82m** and demonstrating the continuing support of our investor community.

*I am delighted with our highly encouraging results in 2024. Our roll-out continues to accelerate, and our outstanding station economics has brought record revenues and a leading position in the fast-charging market. Europe's goal of an electric-only future by 2035 has been reaffirmed, and these results give me great confidence that we will play a key role in this transition as we continue scaling at pace.*

- Michiel Langezaal, Co-Founder and CEO of Fastned.

See the full **Fastned Annual Report 2024** [here](#).

## **About Fastned**

Fastned is on a mission to accelerate the transition to electric mobility. Since 2012, we've been at the forefront of European charging infrastructure development, building and operating a rapidly growing network of iconic fast charging stations. Our yellow, nature inspired stations create a welcoming environment for drivers during the 10-15 minutes it takes to charge up to 300 km of range. By offering Europe's most reliable, convenient and joyful charging experience, we aim to inspire millions to drive on solar and wind energy so that together we can curb climate change. Fastned is listed at Euronext Amsterdam (AMS: FAST) and is a certified B Corp.