

Fastned Q3 2025 update: record revenue and network expands to 9 countries with first stations in Spain

Amsterdam, 16 October 2025

Fastned, a leading European fast-charging company, has reported revenue related to charging of €31.5 million in Q3 2025, a 44% year-on-year increase. This stems from a 32% increase in sales of renewable energy, which rose to 46.8 GWh across 1.7 million charging sessions. Each of these three figures marks new quarterly records for Fastned. Gross profit for the quarter totalled €25.4.m, up 40% on Q3 2024. The company is currently issuing a third bond campaign of 2025, scheduled to close at the end of October.

The Fastned network continued to expand in Q3, with new stations opening all over Europe, including the company's first stations in Spain and a new visionary flagship station in Belgium.

Growth in EV stock across Europe continued apace: over <u>one million new EVs</u> have been registered in the EU so far in 2025. This strong quarter has also been influenced by increased holiday traffic during the summer season, as more drivers use Fastned stations to power their EV vacations.

Fastned unveils vision of the future at Gentbrugge

In September, Fastned celebrated the official <u>opening of two stations at Gentbrugge</u> - the company's unique vision for all-electric, zero emissions highway service areas. The stations are located on the key E17 highway between the cities of Ghent and Antwerp, with approximately 26 million vehicles passing each year - making Fastned Gentbrugge the perfect place to stop and recharge on a trip between Amsterdam and Paris.

Each station offers drivers 16 charging points (and extra dedicated charging points for electric trucks) alongside a restaurant, a self-service shop open 24 hours, clean and accessible toilets and showers, and a children's play area, all set in a pleasant and sustainably-operated environment designed around people, not cars.

Fastned Gentbrugge showcases Fastned's concept for high-capacity, electric-only service areas offering the best charging experience, coupled with market-leading amenities and facilities, at key highway locations across Europe.

The opening was attended by a large group of distinguished guests and media and received significant exposure across <u>online platforms</u>, <u>newspapers</u> and <u>television</u> both in Belgium and abroad.

Read more about Fastned Gentbrugge here.

Accelerating location acquisition and station construction

Fastned continued to develop its network across Europe with 17 new stations opened during Q3 in France, Belgium, Germany, the Netherlands and Spain.

At the end of Q3 there were <u>380 Fastned stations open to EV drivers in 9 countries</u>, with 30 more locations currently under construction and expected to open over the coming months, in line with our projection of reaching over 400 stations in total by the end of 2025.

In Q3 we continued to acquire high quality locations at pace, as Fastned secured **20** new locations for development, with new contracts signed in **8 of our 9 operational markets**.

- In Spain, the company's first stations opened to drivers in September, becoming Fastned's ninth operational market following the opening of our first station in Italy earlier this year. These first two Spanish stations, located on the key C-32 highway near Barcelona, are the latest step in Fastned's ambition to create electric freedom along the Mediterranean corridor, connecting the north and south of Europe with its network of iconic and high quality stations. The stations were officially inaugurated in a ceremony attended by Spanish Minister of Industry Jordi Hereu and other distinguished guests.
- In **Germany**, Fastned celebrated the opening of its first station <u>directly on the autobahn</u> at the Neufelder Heide-Süd rest area.
- In **France**, the Fastned team celebrated the opening of the <u>50th charging station in the country</u> with the opening of our Vitry-en-Charollais location a milestone that is also expected to be reached in both Germany and Belgium before the end of 2024.
- In the United Kingdom, construction began in London on our new urban charging station at Hatton Cross, close to Heathrow Airport. This will be the first station to open under <u>Fastned's joint venture with Places for London</u> and the first of many Fastned charging stations across the city, bringing Fastned's industry-leading customer service to EV drivers in the UK capital.

Fastned also submitted an <u>application for an 'indoor' charging hub in Aberdeen</u>, to be placed inside a city warehouse. This would be a first for UK charging infrastructure, and another new Fastned design concept.

 In Switzerland, construction began on the first stations in the Italian-speaking canton of <u>Ticino</u>, connecting northern Switzerland with the city of Lugano and the busy border with Italy. As well as expanding our Swiss network, these stations fulfil our ambition of connecting the north and south of Europe by allowing EV drivers to travel between the Netherlands, Belgium, Germany, Switzerland and Italy - powered entirely by renewable energy from Fastned.

Fastned's increased pace of construction and continued ability to secure high quality locations is driving the expansion of our network and keeping us on track to hit our goal of **1,000 stations** across Europe by 2030.

With over 50% of Fastned stations now located outside the Netherlands, our international operations are increasingly important in both established and new markets. Read more about how Fastned is getting started in <u>Spain</u>, <u>Italy</u>, <u>Denmark and Austria here</u>.

Shaping the industry

As a leading player in the European EV charging industry, Fastned brings expertise and advocacy to discussions with national governments, international institutions and industry

stakeholders. The intention is to help shape the industry and its regulation to drive innovation and ambition in Europe's transition to e-mobility

As part of his role as <u>President of ChargeUp Europe</u>, Fastned co-founder and CEO Michiel Langezaal participated in high-level discussions with President of the European Commission, Ursula von der Leyen, in September. This was the third such conversation under the Commission's <u>Strategic Dialogue for the future of the automotive sector</u>. In such discussions, Michiel represents the interests of the charging sector in relation to the electrification roadmap underpinning investments in the sector.

We also <u>welcomed European Climate Commissioner Wopke Hoekstra to our new station in Gentbrugge</u>, where we conveyed the importance of all-electric rest areas such as this and gave our view on what changes are needed to allow us and others (or the sector) to compete more freely across Europe and accelerate the e-mobility transformation.

"Our Q3 results show the continuing success of our concept - and the only way is up. Fastned is now a pan-European company, scaling fast and playing a vital role in Europe's transition, both on and off the road. As the road towards 2035 and an electric-only future becomes clearer, Fastned is in a great position to keep growing and leading the industry as a major European player in the charging market."

- Michiel Langezaal, co-founder and CEO of Fastned