

# ForFarmers N.V.: Resolutions Annual General Meeting of Shareholders ForFarmers N.V.

Lochem, 14 April 2022

## Resolutions Annual General Meeting of Shareholders ForFarmers N.V.

**During the Annual General Meeting of Shareholders of ForFarmers N.V. (hereafter: the 'General Meeting' and 'ForFarmers' respectively), which was held today, the shareholders adopted the ForFarmers annual accounts over the 2021 financial year and approved the dividend proposal for the same financial year.**

Dividend of €0.29 per ordinary share (€0.19 dividend and €0.10 special dividend) will be paid entirely in cash to the shareholders of ForFarmers, after deducting 15% dividend tax. The ex-dividend date is 20 April 2022 and payment will take place on 28 April 2022.

## Other resolutions

- An advisory vote was cast in favour of the 2021 remuneration report (95.1% in favour; 4.9% against).
- All members of the Executive Board have been discharged from performing their duties during the financial year 2021.
- All members of the Supervisory Board have been discharged from performing their duties during the financial year 2021.
- KPMG Accountants N.V. has been appointed as auditor of ForFarmers for auditing the 2022 financial statements and executive board report.
- The remuneration policy for the Executive Board and the Supervisory Board has been adopted, effective as of the financial year 2022.
- Mr P.E. Wolleswinkel (COO ForFarmers Netherlands/Belgium) has been appointed as member of the Executive Board.
- Mrs M. Folkers – in 't Hout has been appointed as member of the Supervisory Board.
- Mr R.H.A. Gerritzen and Mr V.A.M. Hulshof have been reappointed as members of the Supervisory Board.
- The Executive Board has been designated as the authorized body, upon approval of the Supervisory Board, to issue ordinary shares and grant rights to subscribe for ordinary shares with a limitation up to 10% of the issued ordinary shares for the duration of 18 months.
- The Executive Board has been designated as the authorized body, upon approval of the Supervisory Board, to restrict or exclude the pre-emptive right of shareholders for the duration of 18 months.
- The Executive Board has been authorised, upon approval of the Supervisory Board, to have ForFarmers acquire (other than without consideration) shares in its own share capital (irrespective of the type) up to a maximum of 10% of the issued share capital of ForFarmers (determined at the time of the General Meeting).  
This authorization to acquire own shares enables the Executive Board to (a) execute share based (or depositary receipt-based) incentive schemes and employee

participation plans and to (b) resume the share buy-back programme in the maximum amount of €50 million (the market will be informed by means of a separate press release when the share buy-back programme will be resumed).

### **Decision on shares for share based (or depositary receipt-based) incentive schemes and the employee participation plans 2022**

Taking into consideration the fact that the current share buy-back programme has temporarily been suspended, the Executive Board has decided, upon approval of the Supervisory Board and following the Annual General Meeting, to reserve from the already repurchased shares since december 2021, the required (depositary receipts of) shares for the share-based incentive scheme and employee participation plans 2022. This number of (depositary receipts of) shares is based on the total amount of the 'on target' distribution of long-term incentive schemes (expected to be approximately €1.4 million) in accordance with the remuneration policy which was adopted today, plus the expected number of shares required for the total amount of the 2022 employee participation plan registrations (for information: in 2021 shares were repurchased for approximately €1.0 million). The number of (depositary receipts of) shares that has been reserved for the employee participation plans and long-term incentive schemes (2022) will be repurchased and cancelled later.

*This press release contains information which qualifies as inside information within the meaning of Article 7, paragraph 1 of the EU Market Abuse Regulation.*

### **Note to the editor / For additional information:**

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### **Company profile**

ForFarmers N.V. ('ForFarmers', Lochem, the Netherlands) is an internationally operating feed company that offers total feed solutions for conventional and organic livestock farming.

ForFarmers gives its very best **"For the Future of Farming"**: for the continuity of farming and for a financially secure sector that will continue to serve society for generations to come in a sustainable way. By working side-by-side with farmers ForFarmers delivers real benefits: better returns, healthier livestock and greater efficiency. This is achieved by offering tailored and Total Feed solutions and a targeted approach with specialist and expert support.

With sales of around 10 million tonnes of feed, ForFarmers is market leader in Europe.

ForFarmers has approximately 2,500 employees and is active in the Netherlands, Belgium, Germany, Poland and the United Kingdom. In 2021, revenues amounted to approximately €2.7 billion. ForFarmers N.V. is listed at Euronext Amsterdam.

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### **FORWARD-LOOKING STATEMENTS**

This press release contains forward-looking statements, including those relating to ForFarmers legal obligations in terms of capital and liquidity positions in certain specified scenarios. In addition, forward-looking statements, without limitation, may include such phrases as "intends to", "expects", "takes into account", "is aimed at", "plans to", "estimated" and words with a similar meaning. These statements pertain to or may affect matters in the future, such as ForFarmers future financial results, business plans and current strategies. Forward-looking statements are

subject to a number of risks and uncertainties, which may mean that there could be material differences between actual results and performance and expected future results or performances that are implicitly or explicitly included in the forward-looking statements. Factors that may result in variations on the current expectations or may contribute to the same include but are not limited to: developments in legislation, technology, jurisprudence and regulations, share price fluctuations, legal procedures, investigations by regulatory bodies, the competitive landscape and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statements or the actual results of ForFarmers, are discussed in the last published annual report. The forward-looking statements in this press release are only statements as of the date of this document and ForFarmers accepts no obligation or responsibility with respect to any changes made to the forward-looking statements contained in this document, regardless of whether these pertain to new information, future events or otherwise, unless ForFarmers is legally obliged to do so.

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