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Large 3D seismic contract for Fugro

Fugro-Geoteam AS has been awarded a large 3D marine seismic contract in the Asian-Pacific region. The survey will cover deepwater areas of approximately 5,000 square kilometres. The work will be carried out by Fugro's new vessel 'Geo Atlantic' during the period October 2006 – May 2007, directly upon completion of the vessels' earlier announced work for Statoil in Norway, which is scheduled to start in May/June 2006.

Fugro-Geoteam AS is a Norwegian based operating company of the Fugro Group. The company operates a modern fleet of seismic vessels and is active in 2D, 3D and 4D marine seismic data acquisition and processing.

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PRESS RELEASE

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Fugro collects, processes and interprets data related to the earth's surface and soil composition and provides advice based on the results. As an extension to these activities, Fugro provides services such as precise positioning, construction materials testing, reservoir engineering and data management. Fugro's operations have been organized into three divisions: Geotechnical, Survey and Geoscience.

Fugro is listed on Euronext N.V. in Amsterdam and is included in the Amsterdam Midkap Index. Fugro has over 275 offices, approximately 8,000 staff and a permanent presence in over 50 countries.