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New seismic contract in the Middle East for Fugro

Fugro has been awarded work of major high density 3D and regional 2D marine seismic project by the Al-Khafji Joint Operations. The award comprises the 3D and 2D marine seismic data acquisition and the full scale seismic data processing. The project, which is to start in late April 2007, will be carried out in the KJO Offshore area. The duration of the project is up to twelve months. The total value of the contract is USD 38 million (EUR 29 million).

Al-Khafji Joint Operations is a joint venture between the Aramco Gulf Operations Company Limited and Kuwait Gulf Oil Company (K.S.C.), at Al-Khafji, Saudi Arabia, for oil and gas exploration, development and production in the KJO Offshore area.

Fugro will use its seismic vessel Geo Baltic for this project.

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PRESS RELEASE

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Fugro collects, processes and interprets data related to the earth's surface and soil composition and provides advice based on the results. As an extension to these activities, Fugro provides services such as precise positioning, construction materials testing, reservoir engineering and data management. Fugro's operations have been organized into three divisions: Geotechnical, Survey and Geoscience. Fugro is listed on Euronext N.V. in Amsterdam and is included in the Amsterdam Midkap Index. Fugro has over 275 offices, more than 9,800 staff and a permanent presence in over 50 countries.