

Leidschendam, The Netherlands, 14 February 2014

Fugro awarded five year contract for subsea inspection, repair and maintenance services with Shell in Malaysia

Fugro Subsea Services has been awarded a long term contract by Sarawak Shell Berhad / Sabah Shell Petroleum Company Limited (Shell) for the provision of underwater inspection, maintenance and repair services at their subsea infrastructure across Malaysia.

The contract will run for five years with options to extend. Fugro will establish a project office in Miri and a support facility in Labuan. Fugro expects to engage most of its Asia Pacific subsea fleet over the duration of the contract, dependent on the activity, which includes saturation and air diving activities, deepwater installation of trees/subsea hardware and pipeline and platform inspection services. All work will be performed under Fugro's QHSE system, which is in accordance with Shell's industry leading QHSE and operational standards.

In addition to the services provided from the vessels, the contract also includes the provision of two permanently deployed remotely operated vehicles (ROV) systems and operational personnel.

Fugro has been providing safe, high quality subsea services in Malaysia for many years. The award of the Shell underwater inspection and maintenance services contract is recognition of this experience, as well as Fugro's complete capability to service a contract of this size and scope, which has an estimated total value in excess of USD 250 million.

For more information:

Media

Rob Luijnenburg
r.luijnenburg@fugro.com
+31 70 31 11129

Investors

Catrien van Buttingha Wichers
c.vanbuttingha@fugro.com
+31 70 31 15335

ABOUT FUGRO

Fugro creates value by acquiring and interpreting Earth and engineering data and by supporting its clients with the design, construction, installation, repair and maintenance of their infrastructure. Fugro works predominantly in energy and infrastructure markets offshore and onshore, employing approximately 12,500 employees in over sixty countries. In 2012 Fugro's revenues amounted to € 2.4 billion, it is listed on NYSE Euronext Amsterdam and is included in the AEX-Index.