

Leidschendam, the Netherlands, 10 November 2014

Fugro highly values its independent position Fugro interested to discuss partnership in respect of Subsea division

With reference to Fugro's press release of Friday 7 November related to the unsolicited and unexpected acquisition by Boskalis of 14.8% of Fugro's share capital, the company refers to its recent strategy update.

Fugro highly values its position as the world leading independent geotechnical and survey services and data provider, which is core to Fugro's strategy.

Further, the company refers to its previously communicated intent to explore partnership options for the Subsea division. Accordingly, Fugro is interested to discuss a partnership with respect to its Subsea division with possibly interested parties, including Boskalis. The objective of such a partnership is to build a global Inspection, Repair, Replace and Maintenance (IRRM) market leader.

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Fugro creates value by acquiring and interpreting Earth and engineering data and providing associated consulting services to support clients with their design and construction of infrastructure and buildings. Fugro also supports clients with the installation, repair and maintenance of their subsea infrastructure.

Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore employing approximately 13,500 employees in over sixty countries. In 2013 Fugro's revenue amounted to € 2.4 billion; Fugro is listed on Euronext Amsterdam and is included in the AEX-index.