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Seabed Geosolutions secures continuity in the Middle East

Seabed Geosolutions, in cooperation with CGG, secured a new extension to its ongoing shallow water operations in the U.A.E. The variation order from Abu Dhabi National Oil Company (ADNOC) covers Phase-II of the Ghasha Field project. This new survey is due to start in October and is expected to take approximately 9 months. It has a value of around USD 60 million.

With this new award, Seabed Geosolutions will enter its 4th year of continuous operations for ADNOC in the U.A.E., having recently successfully completed the Hail, Shuweihat and Ghasha Phase-I surveys.

Stephan Midenet, CEO of Seabed Geosolutions: "We are very pleased by the continued confidence shown by ADNOC with this new award, which is clearly the result of the exceptional performance of our shallow water crew. Over the past years and thanks to a close cooperation with ADNOC, this crew has been setting new safety, data quality and efficiency standards for shallow water and transition zone surveys, allowing for cost effective acquisition of large surveys."

Seabed Geosolutions is a joint venture between Fugro and CGG. It collects geophysical data on the seabed through an array of imaging technologies for oil and gas companies. The focus is on the development and production phases of oil and gas fields. As per the first half of 2017 its new versatile and ultra-efficient node solution Manta© will be available, which will represent a step change in seabed survey productivity in all configurations and water depths.

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Fugro works around the globe, predominantly in energy and infrastructure markets, employing approximately 11,500 employees in around 60 countries. In 2015 Fugro's revenue amounted to around EUR 2.4 billion. Fugro is listed on Euronext Amsterdam.