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Press Release

Leidschendam, 21 February 2020

Fugro announces launch of EUR 500 million senior secured notes

Fugro N.V., hereinafter the "Company" or "Fugro", announces that it has launched an offering (the "Offering") of euro-denominated senior secured notes due 2025, in an aggregate principal amount of EUR 500 million. Fugro intends to use the proceeds from the Offering, along with the EUR 81.8 million proceeds from the issuance of new shares announced 19 February 2020, proceeds from recent divestments and cash on the balance sheet, to repay in full the current EUR 575 million Revolving Credit Facility, to buy back any and all of the EUR 190 million Convertible Bonds due 2021, as announced on 19 February 2020, to pay various fees, expenses and costs related to the Offering, including accrued interest and premium on the debt being repaid. There can be no assurance that the Offering, the repayment or the buyback (both as described above) will be completed.

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About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full lifecycle.

Employing approximately 10,000 talented people in 65 countries, Fugro serves clients around the globe, predominantly in the energy and infrastructure industries, both offshore and onshore. In 2019, revenue amounted to EUR 1.6 billion. The company is listed on Euronext Amsterdam.

Regulated Information

This press release contains information that qualifies or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Cautionary Statement

This press release is for information purposes only and does not constitute a prospectus or any offer to sell or the solicitation of an offer to buy any security in the United States of America or in any other jurisdiction. The Senior Secured Notes are being offered only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") and outside the United States in "offshore transactions" to non-U.S. persons in accordance with Regulation S under the Securities Act. The Senior Secured Notes have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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This press release may include "forward-looking statements" within the meaning of the securities laws of certain applicable jurisdictions. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the words "believes," "could," "estimates," "anticipates," "expects," "intends," "may," "will," "plans," "continue," "ongoing," "potential," "predict," "project," "target," "seek," "should" or "would" or, in each case, their negative or other variations or comparable terminology or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. Any forward-looking statements used herein are based on a number of assumptions and estimates and are subject to known and unknown risks, uncertainties and other factors that may or may not occur in the future. As such, we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, including our financial condition and liquidity and the development of the industry in which we operate, may differ materially from those expressed or implied by our forward-looking statements.