
Press Release

Leidschendam, 28 February 2020

Fugro not to proceed with EUR 500 million senior secured notes offering at this time due to market conditions

Fugro has decided not to proceed with the planned offering of EUR 500 million senior secured notes (the "Offering") at this time due to adverse market conditions.

As a result, the current EUR 575 million Revolving Credit Facility will remain in place and settlement of the repurchase of the Convertible Bonds due 2021 (the "Repurchase") will not take place at this time. As previously announced on 19 and 20 February 2020, the entry into a new EUR 200 million Revolving Credit Facility and the Repurchase were subject to the completion of the Offering.

For more information please contact

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About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full lifecycle.

Employing approximately 10,000 talented people in 65 countries, Fugro serves clients around the globe, predominantly in the energy and infrastructure industries, both offshore and onshore. In 2019, revenue amounted to EUR 1.6 billion. The company is listed on Euronext Amsterdam.

Regulated Information

This press release contains information that qualifies or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Cautionary Statement



This press release is for information purposes only and does not constitute a prospectus or any offer to sell or the solicitation of an offer to buy any security in the United States of America or in any other jurisdiction. The Senior Secured Notes are being offered only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the "Securities Act") and outside the United States in "offshore transactions" to non-U.S. persons in accordance with Regulation S under the Securities Act. The Senior Secured Notes have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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