

Press Release

Leidschendam, 15 October 2020

Seabed Geosolutions secures two 4D ocean bottom node surveys in Brazil

Seabed Geosolutions has secured a contract for a baseline 4D ocean bottom node (OBN) survey as well as a future 4D monitor OBN survey in Brazil. The project is to be acquired in water depths greater than 2,200m and the baseline survey is scheduled to commence in the second quarter of 2021. The total combined duration of the two surveys is estimated around eight months.

Stephan Midenet, CEO of Seabed Geosolutions commented: "We are delighted to be awarded another high profile, deep water OBN project in Brazil. We are honored by the renewed confidence expressed by our clients for what will be our sixth project in Brazil, a core OBN market. We are confident that our proprietary OBN technology, coupled with our extensive expertise in Brazil, will again aid in illuminating our client's objectives with superior data quality needed to meet their development goals."

Regulated Information

This press release contains information that qualifies or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

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About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full lifecycle.

Employing approximately 9,500 talented people in 65 countries, Fugro serves clients around the globe, predominantly in the energy and infrastructure industries, both offshore and onshore. In 2019, revenue amounted to EUR 1.6 billion. The company is listed on Euronext Amsterdam.