

Press release

Norfolk, Virginia, USA, 20 February 2023

Fugro secures significant offshore wind programme on the US East Coast

Fugro has signed a letter of intent to optimise and perform a site characterisation programme for an offshore wind development on the US East Coast. The programme is focused on accelerating the construction and operations permitting process and represents Fugro's latest work on the US East Coast.

Fieldwork will begin in the second quarter of 2023 and involves collection of geophysical and geotechnical datasets. Supporting site planning and engineering design, the developing ground model will be made available to project owners in near real-time to facilitate faster decision-making by project engineers and improved collaboration with stakeholders, including regulatory agencies.

This project was not yet included in the 12-months backlog as per September 2022 (Fugro's latest published results).

For more information

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This press release contains information that qualifies, or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

About Fugro

Fugro is the world's leading Geo-data specialist, collecting and analysing comprehensive information about the Earth and the structures built upon it. Adopting an integrated approach that incorporates acquisition and analysis of Geo-data and related advice, Fugro provides solutions. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full life cycle.

Employing approximately 9000 talented people in 59 countries, Fugro serves clients around the globe, predominantly in the energy, infrastructure and water industries, both offshore and onshore. In 2021, revenue amounted to EUR 1.5 billion. Fugro is listed on Euronext Amsterdam.