

Press release

Leidschendam, 20 March 2024

Start of buyback programme of 2 million shares

Fugro will start the repurchase of 2 million of its own ordinary shares to meet obligations under its employee share programmes.

The buyback programme is planned to start on 20 March 2024 and is expected to be completed around 30 May 2024 or sooner if the maximum number of repurchased shares is reached earlier. At yesterday's closing price on Euronext Amsterdam, the programme would cost approximately EUR 42.8 million.

The programme will be executed under the terms of an engagement letter with a third party in compliance with the safe harbor provisions for share repurchases. Accordingly, transactions may be carried out during closed periods. The programme will also be executed in compliance with applicable rules and regulations, including the Market Abuse Regulation 596/2014 and the Commission Delegated Regulation (EU) 2016/1052. It is carried out under the authority granted by the annual general meeting of shareholders on 26 April 2023, valid until 26 October 2024 (inclusive) and, if adopted and per that date, under the continued authority to be granted in the annual general meeting of shareholders to be held on 25 April 2024.

Fugro will provide weekly updates on the progress, in line with applicable regulations, on its website.

For more information

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About Fugro

Fugro is the world's leading Geo-data specialist. With our unique map, model and monitor solutions, we provide project critical insights into the built and natural environment. Fugro supports clients by delivering solutions in support of the energy transition, large-scale infrastructure development and climate resilience. With expertise in site characterisation and asset integrity, clients are supported in the safe, sustainable and efficient design, construction and operation of their assets throughout the full life cycle. In line with our purpose, we are extending our know-how and solutions to the understanding and preservation of ecosystems.



Employing close to 11000 talented people in 55 countries, Fugro serves clients around the globe, mostly in the energy, infrastructure and water industries, both offshore and onshore. In 2023, revenue amounted to EUR 2.2 billion. Fugro is listed on Euronext Amsterdam.

This release contains information that qualifies, or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

This announcement may contain forward-looking statements. Forward-looking statements are statements that are not historical facts, including (but not limited to) statements expressing or implying Fugro's beliefs, expectations, intentions, forecasts, estimates or predictions (and the assumptions underlying them). Forward-looking statements necessarily involve risks and uncertainties. The actual future results and situations may therefore differ materially from those expressed or implied in any forward-looking statements. Such differences may be caused by various factors (including, but not limited to, developments in the oil & gas industry and related markets, currency risks and unexpected operational setbacks). Any forward-looking statements contained in this announcement are based on information currently available to Fugro's management. Fugro assumes no obligation to in each case make a public announcement if there are changes in that information or if there are otherwise changes or developments in respect of the forward-looking statements in this announcement.