ING CORPORATE COMMUNICATIONS

PRESS RELEASE

Amsterdam, 9 February 2012

ING nominates Yvonne van Rooy and Robert Reibestein as members of the Supervisory Board

ING announced today it will propose to the 2012 Annual General Meeting (AGM) the appointment of Yvonne van Rooy and Robert Reibestein to the Supervisory Board.

Yvonne van Rooy (1951, Dutch) is currently President of the Utrecht University. From 1986 to 1994 she was the State Secretary for Economic Affairs and Minister of Foreign Trade in two consecutive Dutch cabinets. Mrs. Van Rooy also served as a member of the Dutch Parliament and of the European Parliament. In addition, she is deputy Crown Member of the Sociaal-Economische Raad and Vice Chairman and secretary of the Supervisory Board of Bank Nederlandse Gemeenten.

Robert Reibestein (1956, Dutch) was senior partner of McKinsey & Company until 31 December 2011. For almost 30 years he served leading financial institutions in Europe and Asia. Mr Reibestein led McKinsey's practice in Amsterdam, was then responsible for its Global Banking and Securities Practice and most recently he led McKinsey's offices across Europe, Middle-East and Africa. He is also Chairman of the Supervisory Board of the Stichting Koninklijk Concertgebouworkest, Vice Chairman of Leiden University and member of the Board of the World Wildlife Fund.

Both candidates are nominated for appointment by the AGM, which will be held on 14 May 2012. The appointment of Yvonne van Rooij will be effective as of that date. Robert Reibestein's appointment will be effective as of 1 January 2013 to comply with the independence criteria of the Dutch Corporate Governance Code.

The proposed appointments have been approved by the Dutch Central Bank (DNB).

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ING PROFILE

ING is a global financial institution of Dutch origin, offering banking, investments, life insurance and retirement services to meet the needs of a broad customer base. Going forward, we will concentrate on our position as an international retail, direct and commercial bank, while creating an optimal base for an independent future for our insurance and investment management operations