



PRESS RELEASE
KENDRION N.V

Kendrion acquires Essåplast Group in Sweden

Kendrion announces that as of this date it has acquired all shares in Essåplast Group AB in Sweden, with branches in Gotenburg, Stockholm and Malmö. The Swedish company is active in field of trade and distribution of semi-finished plastic products and employs some 80 people and has sales of EUR 15 million.

The Vink group (2005 sales: approximately EUR 270 million, active in 14 countries) was already active in Sweden on a modest scale, and Essåplast's activities are a perfect fit to these activities. This acquisition makes Sweden another country in which the Vink group holds a market-leading position, and reinforces Vink's position in the countries of Northern Europe. The two companies will be merged in the near future, to achieve the benefits of the companies' synergies.

The acquisition fits into the Vink group's strategy of continuing its development into a pan-European player that strives for market-leading positions in the countries in which it is active. The efforts in the coming years will emphasise further strengthening of the activities in Germany and France.

Essåplast is profitable. The acquisition of Essåplast contributes to Kendrion N.V.'s profit development. In consultation with the seller, the price paid for the company is not being announced.

Profile Kendrion N.V.

Kendrion N.V. designs, manufactures and sells high-quality electromagnetic and metal components. It also processes and distributes semi-finished plastics. The company currently has approximately 2,600 employees in 16 countries in Europe, Far East and the United States.

Kendrion seeks to develop strong leading European market positions in selected niche markets. Kendrion's mission is to be a leading international company that with its existing know-how, innovative capacity and commercial strengths will provide effective solutions to its customers. In doing so Kendrion seeks to be a transparent, flexible and reliable company in which entrepreneurial zest is combined with clear profit objectives.

Kendrion stock is listed on the Euronext Amsterdam stock exchange and included in the Euronext Small Cap index.

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The Executive Board of Kendrion N.V.

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