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## P R E S S   R E L E A S E

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### **Kendrion finalises sale of the Vink Group** **Full focus on electromagnetic systems and components**

Kendrion N.V. has today finalised the sale of the Vink Group. The European Competition Authority recently approved the sale of this group to Edmundson Distribution Limited that was announced on 26 November 2008. The sale confirms Kendrion's current business strategy of focusing fully on the worldwide production and sale of high-quality electromagnetic systems and components.

The sale of the Vink Group makes the transformation of Kendrion N.V. a fact and strengthens the company's position. Focusing fully on the electromagnetic activities, international market position and good financial basis, which has been considerably strengthened by today's sale, will enable Kendrion to once again achieve growth in the years ahead.

Following the sale of the Vink Group, Kendrion remains active in four market segments and eleven countries and has revenue of approximately EUR 200 million. Kendrion continues to look for acquisition candidates for primarily its industrial activities.

### **Profile of Kendrion N.V.**

Kendrion N.V. develops, manufactures, and markets high-quality electromagnetic systems and components. The activities of Kendrion are performed in four business units: *Industrial Magnetic Systems*, *Industrial Drive Systems*, *Passenger Car Systems* and *Commercial Vehicle Systems*. The electromagnets are used worldwide in items such as lifts, door locking systems, industrial robots, medical equipment, electrical switchbox systems, diesel engines and air-conditioning and motor cooling systems.

Kendrion has leading positions in a number of business-to-business niche markets. With around 1,400 employees worldwide, it achieves annual revenue of over EUR 200 million. Germany is Kendrion's main home market.

Kendrion aims to be a leading international company that leverages its existing know-how, innovative capabilities and commercial strengths to provide effective solutions to its industrial customers. In doing so, Kendrion is committed to remaining a transparent, flexible and reliable company in which entrepreneurial zeal is combined with clear profit targets. Kendrion aims to further strengthen its position as a fast-growing high-tech company in the future by organic growth, strategic acquisitions and generating an attractive return on invested capital. Kendrion's objective is to become a major player worldwide.

Kendrion's shares are listed on NYSE Euronext's Amsterdam market.

Zeist, 12 February 2009

Executive Board of Kendrion N.V.

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