

K E N D R I O N N . V .**P R E S S R E L E A S E****1 1 A p r i l 2 0 2 2****Kendrion AGM confirms all proposals and announces refinancing**

Amsterdam, the Netherlands – Kendrion N.V. confirms that all resolutions that were brought up for vote were adopted by the general meeting of shareholders earlier today.

The shareholders approved the distribution of a dividend of EUR 0.69 per share, representing a payment of dividend of 50% of the normalised net profit for 2021. The payment of the dividend will be made in cash, or, at the option of shareholders, in the form of ordinary shares.

The voting results per agenda item are published on the Kendrion website.

Kendrion furthermore announces that it has raised EUR 72,500,000 through a sustainability linked transaction in the *Schuldschein* market. The split in maturities is EUR 52,500,000 in five years and priced at a spread of 125 bps and EUR 20,000,000 in three years with a spread of 100 bps. Pricing can vary with +/- 5 bps depending on the development of Kendrion's sustainability rating of Ecovadis. The volume was initially announced at EUR 50,000,000 and was increased due to strong demand from investors.

In addition, Kendrion has reached an agreement on key terms with ING Bank and HSBC Bank on a EUR 102,500,000 sustainability linked revolving facility agreement with a maturity of three years and a possible extension with up to two years. The proceeds of the *Schuldschein* and the revolving facility agreement will be used to refinance Kendrion's existing EUR 162,500,000 syndicated facility agreement.

About Kendrion N.V.

Kendrion designs, manufactures, and delivers intelligent actuators that help advance the global push towards electrification and sustainable energy. Today, these compact and connected actuators can be found in wind power, robots, factory automation, electric vehicles, energy distribution and industrial heating processes, where they support our OEM customers around the world to transition to safer and cleaner forms of energy. As a technology pioneer and innovator, building on a foundation of over 100 years of experience, we are driven by a desire to explore creative solutions for the engineering challenges of tomorrow. We take broad responsibility for how we source, manufacture, and conduct business. Sustainable business practices are integrated in our processes and embedded in our culture. Rooted in Germany, headquartered in the Netherlands, and listed on the Amsterdam stock exchange, our footprint extends across Europe to the Americas and Asia.

Amsterdam, 11 April 2022

The Executive Board

For more information, please contact:

Kendrion N.V.
Mr. Joep van Beurden
Chief Executive Officer
Tel: +31 6 8330 1112
Email: IR@kendrion.com
Website: www.kendrion.com