

K E N D R I O N N . V .**P R E S S R E L E A S E****2 9 A u g u s t 2 0 2 3**

Kendrion experiences cyber security incident

Kendrion has recently identified a cyber security incident which involves an unauthorized third party that has gained access to the Company's systems. Immediately upon becoming aware of the incident, the Company took down all its systems to contain the incident.

The Company has activated its response protocol, which includes contingency planning to continue operations.

Investigations are ongoing with the support of leading third-party cybersecurity experts. Based on the current status of the investigation, the Company cannot rule out that the unauthorized party has obtained data from its systems. More information will be disclosed if and when appropriate or required.

Amsterdam, 29 August 2023

The Executive Board

For more information, please contact:

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About Kendrion N.V.

Kendrion designs, manufactures, and delivers intelligent actuators that help advance the global push towards electrification and sustainable energy. Today, our compact and connected actuators can be found in wind power, robots, factory automation, electric vehicles, energy distribution, and industrial heating processes, where they support our OEM customers around the world to transition to safe and clean forms of energy.

As a technology pioneer and innovator, building on a foundation of over 100 years of experience, we are driven by a desire to explore creative solutions for the engineering challenges of tomorrow. We take broad responsibility for how we source, manufacture, and conduct business. Sustainable business practices are integrated in our processes and embedded in our culture. Rooted in Germany, headquartered in the Netherlands, and listed on the Amsterdam stock exchange, our footprint extends across Europe to the Americas and Asia.