

K E N D R I O N N . V .**P R E S S R E L E A S E****5 S e p t e m b e r 2 0 2 3**

Kendrion fully resumed operations after cyber security incident

Following the press release of 29 August 2023, Kendrion reports that it has fully resumed operations following the recent cyber incident.

On 29 August 2023, Kendrion reported the identification of a cyber security incident involving unauthorized third-party access to certain of the company's IT systems. Upon becoming aware of the incident, the company immediately shut down all affected IT systems to contain the incident, engaged leading cyber security experts, and activated its response protocol, including contingency plans to continue operations without these systems.

Today Kendrion has restored all key IT systems, ensuring minimal disruption for customers and employees. The incident has had no significant impact on our customer deliveries and is not expected to have a material impact on the company's financial results.

Kendrion is assessing the extent to which data has been lost or compromised.

Amsterdam, 5 September 2023

The Executive Board

For more information, please contact:

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About Kendrion N.V.

Kendrion designs, manufactures, and delivers intelligent actuators that help advance the global push towards electrification and sustainable energy. Today, our compact and connected actuators can be found in wind power, robots, factory automation, electric vehicles, energy distribution, and industrial heating processes, where they support our OEM customers around the world to transition to safe and clean forms of energy.

As a technology pioneer and innovator, building on a foundation of over 100 years of experience, we are driven by a desire to explore creative solutions for the engineering challenges of tomorrow. We take broad responsibility for how we source, manufacture, and conduct business. Sustainable business practices are integrated in our processes and embedded in our culture. Rooted in Germany, headquartered in the Netherlands, and listed on the Amsterdam stock exchange, our footprint extends across Europe to the Americas and Asia.