

## KENDRION N.V.

### PRESS RELEASE

22 October 2025

# **Kendrion completes sale of China business**

Kendrion N.V. today announced the successful completion of the sale of its China-based business in Suzhou to local management, supported by a consortium of investors. The transaction reflects an enterprise value of EUR 70 million.

With growth opportunities in China primarily linked to the automotive sector, the divestment enables Kendrion to fully focus on its industrial business groups and marks the completion of Kendrion's strategic transformation into a pure-play industrial company.

The transaction further strengthens Kendrion's balance sheet and provides additional funds for growth in its industrial businesses. As previously communicated on 27 August 2025, the company intends to allocate part of the proceeds to a EUR 1.00 per share special dividend and a share buyback of up to EUR 10 million. An update regarding the timing will be provided on 11 November 2025, together with the company's Q3 2025 results.

## About Kendrion N.V.

Kendrion develops, manufactures, and markets high-quality electromagnetic systems and components for a broad range of industrial applications. For more than a century, we have engineered precision parts for the world's leading innovators in industrial technology. As a leading technology pioneer, Kendrion invents, designs, and manufactures complex components and customised systems, as well as local solutions on demand.

We are committed to the engineering challenges of tomorrow, with responsibility for how we source, manufacture and conduct business embedded in our culture of innovation. Headquartered in the Netherlands and listed on the Amsterdam stock exchange, Kendrion's expertise extends across Europe, to the Americas and Asia. Created with passion and engineered with precision.

### For more information, please contact:

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