

**Acquisition of Cedilla finalized**

*July 03, 2007* – Qurius finalized the acquisition of Cedilla Systems, a leading UK supplier of Microsoft Business Solutions. Cedilla has about 30 staff members and is located near Manchester. Its profitable 2006 turnover was 4 million euro. Cedilla has references and exclusive distribution rights for the UK regarding the same Microsoft Dynamics Waste Management & Recycling solution that Qurius already distributes in a number of other countries.

**One strong country organization**

Qurius combines autonomous growth and acquisitions to expand its European market leadership in Microsoft solutions and services. "Cedilla and Qurius are active in the same market segments; together we expand the geographical coverage in those sectors. The Waste Management & Recycling solution is going to be one of our corporate verticals we want to support in every country where we have a presence. The combination of our current Dynamics AX activities with Cedilla's strong Dynamics NAV business means a significant step towards the number 1 position in Dynamics in the UK", says Qurius director Tom Stolk, responsible for the international business.

**Acquisition details**

The acquisitions of Ibitec, Cedilla and Wilhelm + Zeller, with a total turnover in 2006 of 17.5 million euro, have been paid with the proceeds resulting from the shares issue of 22 June 2007 that raised, after deduction of cost, a net amount of 33 million euros. The fixed purchase price for these three companies amounts to a total of 10 million euros. Furthermore, "earn-out" agreements have been made with objectives for 2007 for a maximum total of 3.3 million euro. Qurius has the choice to pay any such "earn-outs" either with cash or with shares.

**Cedilla Systems Ltd**

Cedilla is one of the UK's leading Microsoft Gold Certified partners for Business Solutions and ISV, staffed by certified professionals dedicated to providing customized solutions, training and support services on Microsoft Dynamics NAV. It has a vertical focus includes Waste Management & Recycling, Metal, Professional Services and Leisure. Cedilla was founded in 1991. Further information is available on [www.cedilla.co.uk](http://www.cedilla.co.uk).

**Qurius N.V.**

Qurius provides architecture, realization and systems management of Microsoft technology based business and IT solutions, including infrastructures. Qurius has over 900 staff members; its headquarters are located in Zaltbommel, the Netherlands. Its offices in Belgium, Denmark, Germany, Italy, the Netherlands, Norway, Spain, Sweden and the United Kingdom serve over 2,300 clients. Qurius has been publicly listed on Euronext Amsterdam since 1998. On 18 December 2006, Qurius' shareholders authorized the merger with Watermark, which created Europe's largest Microsoft Dynamics partner. For further information, see [www.qurius.com](http://www.qurius.com).

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