

**Qurius 2008 first quarter results**

<i>(In EUR x 1,000)</i>	Q1 / 2008	Q1 / 2007 <sup>1</sup>
Net sales	36,952	25,656
EBITDA	2,211	1,848
EBIT	1,442	1,179
Result after taxes	839	552

**24 April 2008 – In the first quarter of 2008, Qurius achieved net sales of EUR 37.0 million (Q1 2007: 25.7 million). This is an increase of 44%. Earnings before interest and tax (EBIT) were EUR 1.4 million (first quarter 2007: EUR 1.2 million), which is an increase of 22%. Result after taxes has grown by 52% towards EUR 0.8 million.**

The 2008 Q1 results include activities from all of the companies acquired in 2007. Net sales have increased significantly, continuing the positive take-off at the end of 2007 (Q4 2007 net sales were EUR 35.4 million) and are considered to be in line with the expectations. However, the profit margin is not yet in line with Qurius' targets. Several factors, including a relatively high usage of subcontractors, the level of license sales and integration costs, demand our attention in order to improve the EBIT level. Qurius sees room for improvement of these aspects in the coming months.

With regard to staff build-up Qurius has been strongly investing in recruitment, which has started to show effect in the Netherlands. In 2008 the Qurius Near Shore Development Centre in the Czech Republic has been initiated and will start to deliver extra development capacity as of the end of the second quarter.

"In the first quarter of 2008 Qurius made a solid start in terms of net sales. Together with our country managers we work hard to improve our country EBIT levels. In addition, retention and recruitment of personel remains top priority for the rest of 2008." says Fred Hermans, CEO of Qurius.

*End of press release*

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<sup>1</sup> 2007 results have been adjusted as a result of harmonisation of maintenance contracts and amortisation of the client portfolio.

**Qurius N.V.**

Qurius provides architecture, realisation and systems management of Microsoft technology based business and IT solutions, including infrastructures. Qurius has over 1,000 staff members; its headquarters are located in Zaltbommel, the Netherlands. Its offices in Belgium, Denmark, Germany, Italy, the Netherlands, Norway, Spain, Sweden and the United Kingdom serve over 2,800 clients. Qurius has been publicly listed on Euronext Amsterdam since 1998 and is included in the AScX-index. Currently Qurius has 105,432,619 listed shares. Qurius was recognised by Microsoft as the 2007 global Microsoft Dynamics Partner of the Year. For more information, visit [www.qurius.com](http://www.qurius.com).

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