## Press release



Improved business readiness and in control of costs

# **Qurius makes small loss in Q1 2012**

Zaltbommel, 26 April 2012 – Qurius N.V. reports in the first quarter of 2012 net sales amounting to EUR 18.2 million (Q1 2011: EUR 20.9 million). The cost level decreased with EUR 2.2 million from EUR 20.8 million in Q1 2011 to EUR 18.6 million in the first quarter of 2012. This was however not enough to offset the impact on EBIT that amounted to EUR -0.5 million (Q1 2011: EUR 0.1 million). The delay in some major projects was the main cause of these results. Business readiness in terms of process, solutions and marketing improved in a satisfactory pace. In Q1 2012 Qurius employed extra fee earners in all operations. They replace external specialists and will create higher margins on revenue during the rest of the year.

(in EUR x 1,000)	Q1 2012	Q1 2011
Net sales	18,163	20,938
EBIT (excl. restructuring costs)	-466	109
Restructuring costs	0	-58
EBIT	-466	51
Net result for the period	-638	117
Earnings per share (in EUR)	-0.00	0.00

### **Annual Report and Annual General Meeting**

On 12 April 2012, Qurius published its Annual Report giving among others, an overview of what has been attained after one and a half year restructuring. It also includes the integrated Corporate Social Responsibility Report supported by the G3 standard of the Global Reporting Initiative, application level C. The Annual General Meeting of Shareholders will take place at 24 May 2012, at the Qurius Inspirience Center in Zaltbommel. Agenda and explanatory notes as well as all additional information can be found on <a href="https://www.qurius.nl/investors">www.qurius.nl/investors</a>.

With regard to the Standby Equity Distribution Agreement ('SEDA') with Yorkville, in 2012 Qurius has up until this business update publication, drawn EUR 390,000 under the SEDA (EUR 1,865,000 in total).



### **Qurius N.V.**

Qurius provides strategic business solutions by means of IT. The integral, organisation wide approach by Qurius, results in solutions in the areas of design, architecture, infrastructure, deployment and systems management of Microsoft-based systems. From a dozen offices and its headquarter in Zaltbommel, Qurius serves customers throughout Europe; the Netherlands, the United Kingdom, Germany and the Czech Republic being the core countries. Central in the vision of Qurius is innovation, The New way of Business and sustainability. The company aims to be a one hundred per cent sustainably operating company in 2014. Since 1998, Qurius has been listed on Euronext Amsterdam.

#### **Contact**

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