

Negative EBIT requires acceleration.

Qurius is orientating itself towards joining a larger group

Zaltbommel, 29 June 2012 - Qurius announces that they intend to accelerate the recovery of the company. The Qurius Board and Supervisory Board have therefore actively orientated themselves towards joining a larger group. On this basis, talks are now being continued with the largest shareholder, Prodware. The subject of these talks is the transfer of the operating companies of Qurius N.V. to Prodware SA, as previously the operating companies in Spain and Belgium were sold to Prodware.

Qurius N.V. expects to report a negative EBIT for the first half of 2012 of an estimated EUR 2 million (before goodwill impairment). This is due to the unfavourable development of the German operations reported on 11 June, while Qurius Netherlands was confronted with a cautious market. This result development induced the Qurius Board of Directors and the Supervisory Board to examine possible options for the company, as a whole or in parts, to fit into one or more parties. There has been an initial orientation in the market and, based on this, it has been decided to continue the talks with the largest shareholder, Prodware. Assumption is that a new constellation of the Qurius activities can guarantee the stability of this business and prospects in the long term. For this reason, at this moment the transfer of all the operating companies is being discussed and not the transfer of Qurius as a whole.

The recent developments, not only at Qurius but also on the macroeconomic level, mark a significant difference to the prospects Qurius had in 2011. In accordance with Qurius' current policy, meanwhile the capitalized goodwill will therefore be tested. Given the changed circumstances and long-term prospects, Qurius expects that this will lead to a goodwill impairment of between EUR 14 and EUR 18 million of the operating companies. Including the impairment, Qurius expects a negative EBIT of between EUR 16 and EUR 20 million.

Although in the past two years Qurius has substantially restructured and the first results are visible, the Board of the company considers the prospects in the market to be too uncertain to continue independently. Qurius has many customers among midsize companies that still are experiencing the negative impacts of economic development. Partly because of this, the company was faced with delayed projects and some operational setbacks in the German and Dutch companies in the first half of 2012. At the stage of Qurius' current recovery, this has an undesirable impact on the stability, which is necessary to continue developments initiated with long-term perspective. If current affairs call for it, Qurius will further report on developments in the orientation process towards joining a larger group.

Qurius N.V.

[Qurius](#) provides strategic business solutions by means of IT. The integral, organisation wide approach by Qurius, results in solutions in the areas of design, architecture, infrastructure, deployment and systems management of Microsoft-based systems. From a dozen offices and its headquarter in Zaltbommel, Qurius serves customers throughout Europe; the Netherlands, the United Kingdom, Germany and the Czech Republic being the core countries. Central in the vision of Qurius is innovation, The New way of Business and sustainability. The company aims to be a one hundred per cent sustainably operating company in 2014. Since 1998, Qurius has been listed on Euronext Amsterdam.

Contact

Qurius N.V., Albert Holtzappel, Manager Corporate Communication & Investor Relations,
a.holtzappel@qurius.com; +31 (0)418 68 35 00, +31 (0)6 14 70 96 95.