9 February 2015

# Interim management statement Q3 2014/2015

**Amsterdam, the Netherlands - Lucas Bols N.V. ("Lucas Bols" or the "Company"), a 440 year old leading global spirits player, today announces its interim management statement for the third quarter of the fiscal year ending 31 March 2015.**

### Developments for the period

In the third quarter, ended 31 December 2014[1] (Q3 2014/2015), the Company's gross margin increased as compared to the same period during the fiscal year ended 31 March 2014 (fiscal year 2013/14). Revenue decreased slightly as compared to the same period during fiscal year 2013/14, primarily due to foreign currency exchange effects.

In Western Europe, revenue continued to stabilise in the third quarter as a result of the further strengthening of the Company's market share in the Netherlands with respect to its regional brands. Gross margins in Western Europe increased compared to gross margins during the same period last year.

In Asia-Pacific, the growth of the global brands continued within the Japanese and Chinese markets. Shipment levels were lower as compared to the same period last year as a result of reductions in stock within the South East Asian market and higher shipment levels in the third quarter of fiscal year 2013/14 in anticipation of customers gained in Asia-Pacific, particularly Japan.

In North-America, revenue in the third quarter of the current fiscal year was in line with revenue in the same period during fiscal year 2013/14. The Company believes that the transition period for moving its distribution of Bols Liqueurs to its wholly owned subsidiary Lucas Bols USA Inc. is largely completed.

In the emerging markets (Central & Eastern Europe, Central & South America (including Mexico), Middle East & Africa and India), increased sales to the Caribbean and Africa offset decreased sales to Russia as a result of political and regional instability.

The above described developments were also disclosed in the prospectus dated 20 January 2015 (see Chapter 8 "Operating and Financial Review", section "Recent developments"), copies of which may, subject to applicable securities law restrictions, be obtained free of charge by contacting Kempen & Co by e-mail (kas@kempen.nl) or in writing (Kempen & Co, attn. Operational Services, Beethovenstraat 300, 1077 WZ Amsterdam). The prospectus is also, subject to applicable securities law restrictions, available on the website of Lucas Bols (www.lucasbols.com) or on the website of the AFM (www.afm.nl).

[1] Lucas Bols' fiscal year starts at 1 April and ends at 31 March.

**Appointment Marina Wyatt**

As per 6 February 2015 Ms Marina Wyatt has been appointed as member of the Supervisory Board of Lucas Bols. With the appointment of Ms Wyatt, the Supervisory Board now comprises four members.

**Listing and trading**

All of the ordinary shares of Lucas Bols are admitted to listing on Euronext Amsterdam under the symbol “BOLS”. Conditional trading in the ordinary shares (on an “if-and-when-delivered” basis) commenced on 4 February 2015, at 09.00 CET. Delivery of the ordinary shares and the start of unconditional trading occurred on 6 February 2015.

**Financial calendar**

Lucas Bols will publish turnover figures for the fiscal year ending 31 March 2015 (fiscal year 2014/2015) on 20 April 2015. The full year results for the fiscal year 2014/2015 will be published on 24 June 2015.

**For further information**

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**About Lucas Bols**

Lucas Bols is the world’s oldest distilled spirits brand and one of the oldest Dutch companies still active. Building on its 440 year old heritage dating back to 1575, the Company has mastered the art of distilling, mixing and blending liqueurs, genever, gin and vodka. Lucas Bols’ owns a portfolio of more than 20 premium and super premium brands of different spirits used in cocktail bars worldwide. Its products are sold in more than 110 countries around the world.

Lucas Bols has the number one position in liqueur ranges worldwide (outside the USA) and is the world’s largest player in the genever segment. Many of Lucas Bols’ other products have market or category-leading positions. Furthermore, Lucas Bols is a leading player in the bartending community. Through the House of Bols Cocktail & Genever Experience and Europe’s largest bartending school, the Bols Bartending Academy, the Company provides inspiration and education to both bartenders and consumers.