

Press release

Management Share announces 2006 results

Net result unchanged

Hoofddorp, 1 June 2007 – Management Share NV has ended the financial year 2006 with a net result of € 195,000 negative (2005: € 199,000 negative). This is the balance of general and management costs and interest charges.

During 2006, Management Share conducted discussions with several parties on the addition of new activities. Unfortunately, these have not lead to any concrete results. Management Share will continue pursuing a restart during 2007.

Results

The general and management costs primarily consist of costs for management, administrative costs, costs relating to the listing of the company and (legal) counsel. The financial costs relate to interest payments on loans to major shareholders.

Shareholders' equity

Shareholders' equity amounted to € -3.4 million as per year-end 2006 (2004: € - 3.2 million) and was fully financed by the major shareholders. At the end of 2006, Management Share had an outstanding debt of € 3.2 million with the major shareholders, to be redeemed at the end of 2009. The other debts, amounting to € 0.2 million, mainly consist of provisions for costs and creditors.

Contributing new activities

Management Share terminated its activities in the course of 2001 and 2002. In the following years, Management Share has actively explored opportunities for adding new activities, however, without a conclusion at this time. During 2007, Management Share will continue to strive for a restart by the addition of new activities.

Other information

Management Share will hold its Annual General Meeting of Shareholders on 28 June 2007. The convocation for this Meeting will be done according to normal procedure.

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