

Press release

Management Share announces 2007 results

Net result € 206,000 negative

Hoofddorp, 30 May 2008 – Management Share NV has ended the financial year 2007 with a net result of € 206,000 negative (2006: € 195,000 negative). This is the balance of general and management costs and interest charges.

Results

The general and management costs of € 49,000 primarily consist of costs for management, administrative costs, costs relating to the listing of the company and (legal) counsel. The financial costs of € 157,000 relate to interest payments on loans to the majority shareholders.

Shareholders' equity

Shareholders' equity amounted to € -3.6 million as per year-end 2007 (2006: € - 3.4 million) and was fully financed by the majority shareholders. At the end of 2007, Management Share had an outstanding debt of € 3.3 million with the majority shareholders, to be redeemed at the end of 2009. The other debts, amounting to € 0.2 million, mainly consist of provisions for costs and creditors.

Contributing new activities

Management Share terminated its activities in the course of 2001 and 2002. In the following years, Management Share has actively explored opportunities for adding new activities, however, without a conclusion at this time. The management of the company will look into the remaining possibilities for the future of Management Share during 2008, however is less optimistic about the chances of a successful restart.

Other information

Management Share will hold its Annual General Meeting of Shareholders on 25 June 2008. The convocation for this Meeting will be done according to normal procedure.

Management Share NV
Polarisavenue 138
2132 JX HOOFFDORP
Tel. 023 – 56 35 104
Fax. 023 – 56 36 079
E-mail: info@managementshare.nl