

## Press release

### Management Share announces results 2008

*Net result € 210,000 negative*

**Hoofddorp, 22 April 2009** – Management Share NV has ended the year 2008 with a net result of **€ 210,000 negative (2007: € 206,000)**. This is the balance of general and administrative expenses and interest costs. Even though discussions about adding new activities in the holding have not lead to any concrete results during the past year, Management Share will continue its efforts to reach a restart.

#### Results

The general and administrative expenses of € 53,000 primarily consist of costs for management, legal counsel, administrative costs and costs relating to the listing of the company. The financial costs were stable at € 157,000 and relate to interest payments on loans of the major shareholders.

#### Shareholders' equity

Shareholders' equity amounted to - € 3.8 million as per 31 December 2008 (ultimo 2007: - € 3.6 million) and was fully financed by the major shareholders. At the end of 2008, Management Share had an outstanding debt of € 3,3 million with the major shareholders due per year-end 2009. The other debts of € 0.2 million exist mainly of provisions for costs and creditors.

#### Addition of new activities

Management Share ended its activities during 2001 and 2002. During the years, Management Share has been actively looking for possibilities for the addition of new activities to the holding, which has been without any results. During 2009, Management Share will continue its efforts to reach a restart by means of adding new activities to the holding.

#### Other information

Management Share will hold its Annual General Meeting of Shareholders on 11 June 2009. The meeting will be convened in the customary manner.

#### Other information

Management Share NV  
Polarisavenue 138  
2132 JX Hoofddorp  
2132 JD HOOFDDORP  
Phone. +31 23 – 56 35 104  
Fax. + 31 23 – 56 36 079  
E-mail: [info@management-share.nl](mailto:info@management-share.nl)