

Press release

Management Share announces first half results 2009

Hoofddorp, 28 September 2009 –Management Share ended the first half of 2009 with a net result of € 106,000 negative (H1 2008 € 99,000 negative). Management Share will continue its efforts to add new activities to the holding.

Results

The general and administrative expenses (€ 28,000) consist of costs for management, legal counsel, administrative costs and costs related to the listing of the company. The financial cost (€ 78,000) relate to interest payments on loans of the major shareholders.

Shareholders Equity

Shareholders' equity amounted to - € 3.9 million as per 30 June 2009 (ultimo 2008: - € 3.8 million) and was fully financed by the major shareholders. As per 30 June 2009, Management Share had an outstanding debt of € 3.6 million with the major shareholders. The other liabilities mainly consist of creditors.

Outlook

Management Share expects that with continuing unchanged circumstances the costs in the second half of the year will be in line with the costs in the first half of the year. During the second half of 2009, Management Share will continue its efforts for a restart of the holding by means of adding new activities to the holding. Management Share is currently involved in discussions regarding the major terms of a possible transaction.

Half year report 2009

In accordance with the interim reporting requirements, the complete Half Year Report 2009 (in Dutch) is also available and can be downloaded from the company's website:
www.management-share.nl

More information

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