

Press release

Quattro Capital acquires majority interest in Management Share

- *Holder of convertible loans to sell majority stake after conversion*
- *Acquisition of shares expected to be finalised in June*
- *Quattro Capital plans to contribute new activities to Management Share after the acquisition*
- *New name after closing: New Sources Energy N.V.*
- *Results 2010 improved mainly due to exceptional gains*

Hoofddorp, 4 March 2011 – Management Share N.V. announces an agreement has been reached with Ditcorp/Holonite B.V., holder of the convertible loans, regarding the sale to Quattro Capital B.V. of the ordinary (non-listed) shares in Management Share that will be issued at conversion. In October 2010, Management Share agreed with Ditcorp/Holonite to convert all outstanding loans to approximately 40 million new, to be issued ordinary shares. By acquiring the new to be issued shares at the conversion, Quattro Capital accumulates over 80% of the outstanding share capital.

Delivery of the shares will be conditional upon, among other things, the outcome of due diligence, approval of the general meeting of shareholders and only if a public offering exemption is received. Quattro Capital expects to finalise the due diligence process in the coming weeks.

Shareholders will be called to an Annual General Meeting of Shareholders, expected to be held in May, where they will be asked to decide on the sale of the majority stake to Quattro Capital, changes to the articles of association, the issuance of shares relating to the conversion, the exemptions to the obligation to make a public offer and the appointment of new member of the Executive and Supervisory Boards. Due to the requirement of a quorum a second meeting of shareholders may be needed. Delivery of the shares is expected to be before the end of June, following which Quattro Capital will hold an interest in Management Share of 80.35%. The new name of the company will then be changed to New Sources Energy N.V.

Quattro Capital intends to issue the acquired (non-listed) shares for floatation at a later date, in consideration of the plans to contribute new activities into Management Share. The activities of Quattro Capital that will be contributed to the holding relate to exploiting renewable energy. The plans for these activities will be presented in more detail at a later stage.

Results 2010

Management Share has ended 2010 with a negative result of € 13,000,- (2009: -€ 203,000). The general and administrative expenses of € 58,000,- primarily consist of costs for management, administration, the listing of the company and (legal) counsel. The financial expenses are € 117,000,-, lower than in 2009 (€ 156,000,-) due to the agreement to convert the outstanding loans, as a result of which the company did not have to pay interest from October onwards. Furthermore, the company realized an exceptional gain of € 162,000, due to the fact that the outstanding debt was partially remitted, as agreed in October 2010.

Shareholders' equity



Shareholders' equity amounted to € 13,000,- positive at the end of 2010 (2009: € - 4.0 million). The other debts of € 25,000,- consist mainly of provisions for costs and creditors.

About Management Share

Management Share has stopped all its activities in 2002. Since then, Management Share has been looking at possibilities to add new activities to the holding.

About Quattro Capital

Quattro Capital develops, exploits and invests in projects that create renewable energy. Quattro Capital is building a balanced diversified portfolio, both geographically as well as technically.

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Note: this is a translation from the Dutch version. In case of differences the Dutch version prevails. The Dutch version, as posted on the Management Share website, contains the financial statements for the year 2010.