

Press release

Trading Update New Sources Energy

Noordwijk, 14 May 2012 - New Sources Energy N.V. (NSE), developer, exploiter and investor in projects that create renewable energy, announces today its trading update for the fourth quarter of the extended fiscal year 2011/2012. NSE reconfirms that it does not yet see possibilities to proceed with the issuance of shares and the connected incorporation of new activities. The company's financial position is stable due to the lacking of operational activities.

At the extraordinary general meeting of shareholders (EGM), held on 15 November, NSE has changed its fiscal year from October 1 to September 30, because that is more in line with the seasonal pattern in the sector. As a transitional situation there is now an extended financial year (1 January 2011 until October 1, 2012).

The major shareholder of New Sources Energy N.V., Quattro Capital B.V., changed its name on 26 April in **NSE Holding B.V.** in order to make the naming of the New Sources Energy Group consistent. NSE Holding B.V. holds approximately 80% of the shares in New Sources Energy N.V.

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