

press release

Amsterdam, 10 April 2014

The Hague to become NN Group headquarters location

In the second quarter of 2015, NN Group will combine its headquarters, currently located in Amsterdam, with its main business location in the Netherlands in The Hague.

Lard Fries, vice-chairman NN Group: "In our continuous efforts to further optimise our operations, we have investigated all options with regard to our office locations in the Netherlands. As a result, we have decided to move our headquarters from 'ING House' in Amsterdam to our premises in The Hague, the 'Haagse Poort'. With this decision we bring our headquarter functions closer to our business activities in the Netherlands and reduce costs at the same time. Our employees will have more opportunities for flexible work locations."

Office building 'The Haagse Poort' already houses Nationale-Nederlanden and ING Investment Management. The other main NN Group office locations in The Netherlands are based in Rotterdam (Delftse Poort) and Ede (Veluwe Poort). NN Group will maintain ownership of the Amsterdam office building (ING House). The building will be redesigned to house multiple tenants.

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NN Group profile

NN Group is an insurance and investment management company with a strong, predominantly European presence in more than 18 countries. With over 12,000 employees the group offers retirement services, insurance, investments and banking to more than 15 million customers. NN Group includes Nationale-Nederlanden, Insurance Europe, ING Investment Management and ING Life Japan, which are jointly preparing to become an independent, standalone company, separate from ING Group. NN Group is currently a fully-owned subsidiary of ING Group.

Important legal information

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of ING Groep N.V.'s restructuring plan to separate banking and insurance operations, (5) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit markets generally, including changes in borrower and counterparty creditworthiness, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to purchase accounting assumptions and methodologies, (16) changes in credit-ratings, (17) NN's ability to achieve projected operational synergies and (18) the



other risks and uncertainties detailed in the Risk Factors section contained in the most recent annual report of NN Group N.V.

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