

Press release

5 March 2015

NN Group included in AEX Index at Euronext

NN Group N.V. will be included in the Euronext AEX Index effective as of the start of trading on the European markets on 23 March 2015. This was announced by Euronext today, following its annual review, based on free-float adjusted market capitalisation and liquidity.

Lard Friese, CEO NN Group: "The inclusion of NN Group in the AEX index represents another important milestone for our company and will increase our visibility in the market. Going forward, we will continue to keep a sharp eye on our strategic direction, and a clear focus on executing our strategy to achieve our objectives of generating capital and improving earnings, while delivering excellent service and products to our customers."

NN Group was listed on Euronext Amsterdam on 2 July 2014. The company was included in the MSCI Global Standard Index as of 26 November 2014. Furthermore NN Group was included in the STOXX Europe 600 index, the FTSEurofirst 300 Index and the AMX index from 22 December 2014. On 17 February 2015 ING Group further reduced its stake in NN Group from 68.1% to 54.6%, which has led to an increased free-float of the NN Group share.

The AEX is a free-float market capitalisation weighted index that reflects the performance of the 25 largest shares listed on Euronext Amsterdam, and is the most widely used indicator of the Dutch stock market. The index serves as a basis for structured products, funds, exchange traded funds, options and futures.

Euronext is the primary exchange in the Euro zone with over 1,300 issuers worth EUR 2.6 trillion in market capitalisation, an unmatched blue chip franchise consisting of 20+ issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

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NN Group profile

NN Group is an insurance and investment management company with a strong, predominantly European presence in more than 18 countries. With around 12,000 employees the group offers retirement services, insurance, investments and banking to more than 15 million customers. NN Group includes Nationale-Nederlanden, ING Insurance Europe, ING Investment Management and ING Life Japan and is listed on Euronext Amsterdam (NN).

Important legal information

NN Group's Annual Accounts are prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("IFRS-EU"). In preparing the financial information in this document, the same accounting principles are applied as in the NN Group N.V. condensed consolidated interim financial information for the period ended 30 June 2014. The Annual Accounts for 2014 are in progress and may

be subject to adjustments from subsequent events. All figures in this document are unaudited. Small differences are possible in the tables due to rounding. Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of the EC Restructuring Plan, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies and (19) the other risks and uncertainties detailed in the Risk Factors section contained in recent public disclosures made by NN Group and/or related to NN Group (such as the most recent annual report of ING Groep N.V.). Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. This document does not constitute an offer to sell, or a solicitation of an offer to buy, any securities.