

Press release

25 February 2016

NN Group nominates Supervisory Board members for reappointment

The Supervisory Board of NN Group N.V. has decided to nominate Jan Holsboer and Yvonne van Rooij for reappointment as members of the Supervisory Board for a maximum term of four years. The proposal for reappointment will be submitted for adoption at the Annual General Meeting (AGM) on 2 June 2016.

Jan Holsboer and Yvonne van Rooij have both been members of the Supervisory Board of NN Group N.V. since 1 March 2014, and were members of the Supervisory Board of ING Verzekeringen N.V. from 14 May 2012 until 1 March 2014. The Supervisory Board intends to reappoint Jan Holsboer as chairman of the Supervisory Board if his reappointment is adopted at the AGM.

Further information will be included in the convocation for the AGM which will be published on 21 April 2016.

In addition, various changes occurred within Supervisory Board Committees and are now in effect:

- Dick Harryvan was appointed vice-chairman of the Supervisory Board.
- Hélène Vletter-van Dort stepped down from the Audit Committee. She succeeded Jan Holsboer as chairman of the Nomination and Corporate Governance Committee and was appointed to the Risk Committee.
- Jan Holsboer stepped down from the Risk Committee and was appointed to the Audit Committee.

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NN Group profile

NN Group is an international insurance and asset management company, active in more than 18 countries, with a strong presence in a number of European countries and Japan. With around 11,500 employees the group offers retirement services, insurance, investments and banking to more than 15 million customers. NN Group includes Nationale-Nederlanden, NN and NN Investment Partners. NN Group is listed on Euronext Amsterdam (NN).

Important legal information

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events

may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro, (4) the implementation of the EC Restructuring Plan, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations, (14) changes in the policies of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies and (19) the other risks and uncertainties contained in recent public disclosures made by NN Group and/or related to NN Group. Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason. This document does not constitute an offer to sell, or a solicitation of an offer to buy any securities.