

Press release

30 April 2020

## Appointments to NN Group's Management Board

**NN Group today announces an update of the composition of the Management Board (MB) as of 1 June. Bernhard Kaufmann will join the MB as Chief Risk Officer (CRO) of NN Group. Furthermore, given the growth of activities following recent acquisitions in the Netherlands, our Dutch businesses will be divided into two portfolios with separate responsibilities. Leon van Riet will be appointed to the Management Board as CEO Netherlands Life & Pensions. Tjeerd Bosklopper, already a member of the MB, will assume the role of CEO Netherlands Non-life, Banking & Technology.**

### **Bernhard Kaufmann appointed as NN Group CRO**

David Knibbe, CEO of NN Group: 'It is with great pleasure that we announce the appointment of Bernhard as our new Group CRO. With his extensive knowledge and experience in the international insurance sector, Bernhard will further strengthen our risk management capabilities and risk culture, and contribute to running our businesses effectively in the context of Solvency II. I would like to thank Delfin Rueda for temporarily assuming the responsibilities of the CRO portfolio and for his strong contribution to our risk management function over the past few months.'

Bernhard Kaufmann (1969, German) has been CRO at Munich Re for the past six years. Prior to that he held the positions of CRO at Ergo Group, and Head of Treasury and Head of Asset Liability Management at Munich Re. Bernhard was chairman of the CRO Forum in 2017.

### **Leon van Riet and Tjeerd Bosklopper to steer the Dutch businesses**

David Knibbe: 'Given the increased scale in our home market, dividing the responsibilities for the Dutch businesses helps us to create focus in managing our in-force business, continue to improve operational efficiency, and thereby further strengthen customer relationships. With their proven track records, Leon and Tjeerd are well placed to steer the businesses in the Netherlands towards the future.'

Leon van Riet (1964, Dutch) has been CEO of the NN Netherlands Non-life business since 2017. Before joining NN, he was a member of the Delta Lloyd Executive Board and led the Life business for seven years. In his new role, Leon will be responsible for the Dutch Life and Pension businesses and will be CEO of Nationale-Nederlanden Levensverzekering Maatschappij N.V.

Tjeerd Bosklopper (1975, Dutch) was appointed Chief Transformation Officer and member of the MB on 1 September 2018, before he took on the role of CEO Netherlands on an ad interim basis as of October 2019. In his new role, Tjeerd will be responsible for the Dutch Non-life and Banking business segments, Customer & Commerce, as well as for the Strategic Transformation

Office and IT. He will remain responsible for driving innovation and digital transformation in the Netherlands.

All three appointments have been approved by the Dutch Central Bank (DNB).

### Well positioned to deliver on strategy and accelerate transformation

David Knibbe: 'We are confident that, with these appointments, our Management Board is well positioned to lead the company in this fast-paced and dynamic environment. With the new Board composition, we will continue to focus on delivering on our strategic priorities and adding long-term value for our customers, colleagues, shareholders, and for the societies in which we operate.'

### Information for editors

High resolution pictures of Bernhard Kaufmann, Leon van Riet and Tjeerd Bosklopper are available for download at [www.flickr.com/photos/nn-group/](http://www.flickr.com/photos/nn-group/).

For further information on NN Group, please visit [www.nn-group.com](http://www.nn-group.com).

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### NN Group profile

NN Group is an international financial services company, active in 18 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, investments and banking to approximately 18 million customers. NN Group includes Nationale-Nederlanden, NN, NN Investment Partners, ABN AMRO Insurance, Movir, AZL, BeFrank and OHRA. NN Group is listed on Euronext Amsterdam (NN).

### Important legal information

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changes affecting currency exchange rates, (10) changes in investor, customer and policyholder behaviour, (11) changes in general competitive factors, (12) changes in laws and regulations and the interpretation and application thereof, (13) changes in the policies and actions of governments and/or regulatory authorities, (14) conclusions with regard to accounting assumptions and methodologies, (15) changes in ownership that could affect the future availability to NN Group of net operating loss, net capital and built-in loss carry forwards, (16) changes in credit and financial strength ratings, (17) NN Group's ability to achieve projected operational synergies, (18) catastrophes and terrorist-related events, (19) adverse developments in legal and other proceedings and (20) the other risks and uncertainties contained in recent public disclosures made by NN Group.

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