

Press release

2 April 2021

NN Group nominates Inga Beale for appointment to the Supervisory Board

The Supervisory Board of NN Group has decided to nominate Inga Beale for appointment as member of NN Group's Supervisory Board for a term of four years. This nomination has been made with the intention to further strengthen the composition of the Supervisory Board, with a specific focus on transformation processes.

Inga Beale

Inga Beale (1963, British) has nearly 40 years of experience in international insurance and financial services, leading both publicly and privately owned businesses. She has a strong track record in digital and operational transformation, with a focus on performance and growth. Most recently, Inga was Chief Executive Officer of Lloyd's of London, the world's specialist insurance and reinsurance market.

Prior to her role at Lloyd's, Inga held a variety of executive roles, serving as Group Chief Executive Officer of Canopus Group Ltd, member of Group Management of Zurich Insurance Group Ltd, and Chief Executive Officer of former Converium Holding AG.

Inga currently holds non-executive board positions at Mediclinic International plc, Crawford & Company, and London First.

If appointed, Inga will also become a member of the Supervisory Board's Risk Committee and Nomination and Corporate Governance Committee.

The proposed appointment is supported by NN Group's Central Works Council. The proposal for appointment will be submitted for adoption at the annual general meeting to be held on 20 May 2021 (AGM). The appointment is subject to approval by the Dutch Central Bank.

Further information will be included in the convocation for the AGM, which will be available from 7 April 2021 at www.nn-group.com.

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NN Group profile

NN Group is an international financial services company, active in 20 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, investments and banking to approximately 18 million customers. NN Group includes Nationale-Nederlanden, NN, NN Investment Partners, ABN AMRO Insurance, Movir, AZL, BeFrank and OHRA. NN Group is listed on Euronext Amsterdam (NN).

Important legal information

Elements of this press release contain or may contain information about NN Group N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014 (Market Abuse Regulation).

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) the effects of the Covid-19 pandemic and related response measures, including lockdowns and travel restrictions, on economic conditions in countries in which NN Group operates, on NN Group's business and operations and on NN Group's employees, customers and counterparties (3) changes in performance of financial markets, including developing markets, (4) consequences of a potential (partial) break-up of the euro or European Union countries leaving the European Union, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations and the interpretation and application thereof, (14) changes in the policies and actions of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to NN Group of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies, (19) catastrophes and terrorist-related events, (20) adverse developments in legal and other proceedings and (21) the other risks and uncertainties contained in recent public disclosures made by NN Group.

Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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