

NN Group announces stock fraction for 2021 interim dividend and repurchase of shares to neutralise stock dividend

As NN Group announced on 12 August 2021, its shareholders were given the option to receive the interim dividend for 2021 of EUR 0.93 per ordinary share either in cash or in ordinary shares.

Shareholders who have elected to receive the interim dividend in shares will receive one NN Group N.V. ordinary share for every 47.43 ordinary shares held. The stock fraction is based on the volume-weighted average price of EUR 44.1110 for NN Group shares on Euronext Amsterdam for the five trading days from 26 August 2021 up to and including 1 September 2021. Any remaining stock fractions will be paid in cash. The stock and cash dividend are approximately equal in value. For shareholders that have not made a choice during the election period, the dividend will be paid in cash.

Shareholders representing approximately 44.4% of the outstanding number of shares have elected to receive the interim dividend in ordinary shares. Consequently, 2,891,880 ordinary shares will be delivered from NN Group treasury shares.

NN Group will neutralise the dilutive effect of the stock dividend through the repurchase of ordinary shares for a total amount of EUR 127 million, equivalent to the value of the stock dividend. These share buybacks will be executed by financial intermediaries under a share buyback programme which will commence on 3 September 2021 and is expected to end no later than 1 December 2021. The shares will be repurchased at a price that does not exceed the last independent trade or the highest current independent bid on the relevant trading platform. The share buyback programme will be executed within the limitations of the existing authority granted by the General Meeting on 20 May 2021, and will be performed in compliance with the safe harbour provisions for share buybacks. NN Group intends to cancel any repurchased NN Group shares under the programme unless used to cover obligations under share-based remuneration arrangements or to deliver stock dividend.

This programme is in addition to the existing share buyback programme of EUR 250 million that was announced on 18 February 2021, as well as the share buyback programme to neutralise the dilutive effect of the 2020 final dividend paid in the form of ordinary shares as announced on 9 June 2021. NN Group reports on the progress of the share buyback programmes on its corporate [website](#) on a weekly basis.

Payment of the dividend in cash, after deduction of withholding tax if applicable, or payment of the dividend in the form of ordinary shares, as well as settlement of fractions in cash will take place on 8 September 2021.

For further information: [Dividend policy and dividend history](#)

NN Group profile

NN Group is an international financial services company, active in 19 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, investments and banking to approximately 18 million customers. NN Group includes Nationale-Nederlanden, NN, NN Investment Partners, ABN AMRO Insurance, Movir, AZL, BeFrank and OHRA. NN Group is listed on Euronext Amsterdam (NN).

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Important legal information

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