

**Press release**

10 March 2021

## **NN Group announces changes to the composition of its Supervisory Board**

- **David Cole to be nominated for reappointment as member and chair Supervisory Board**
- **Hans Schoen to be nominated for reappointment as Supervisory Board member**
- **Pauline van der Meer Mohr to be nominated as new Supervisory Board member**
- **Supervisory Board members Heijo Hauser and Clara Streit to step down**

NN Group announces today that its Supervisory Board has decided to nominate David Cole for reappointment as member of the Supervisory Board for another four years. If reappointed, the Supervisory Board intends to reappoint him as its chair. Furthermore, the Supervisory Board has decided to nominate Hans Schoen for reappointment as member of the Supervisory Board for another two years. If reappointed, the Supervisory Board intends to reappoint him as chair of the Audit Committee of the Supervisory Board.

The current terms of David Cole and Hans Schoen end at the close of the annual general meeting to be held on 19 May 2022 ('2022 AGM').

Additionally, the Supervisory Board has decided to nominate Pauline van der Meer Mohr as new member of the Supervisory Board for a term of four years, subject to approval of the Dutch Central Bank ('DNB'). Pauline van der Meer Mohr (1960, Dutch) has extensive experience in international business and academia, having served as President of Erasmus University in the Netherlands from 2010 through 2015 after holding several senior leadership positions at companies including ABN AMRO, TNT and Shell. She currently holds a number of board seats, including chair of the supervisory board of EY Netherlands, non-executive director of HSBC (until April 29, 2022), and member of the supervisory board of ASM International. She is also chair of the Dutch Corporate Governance Code Monitoring Committee.

Heijo Hauser and Clara Streit, members of the Supervisory Board since 2014 and 2017, respectively, will step down as per the close of the 2022 AGM. Heijo Hauser's current term ends at the close of the 2022 AGM and he has indicated that he will not be available for reappointment. The current term of Clara Streit ends in 2024, but she has decided to step down early. Subject to approval of DNB, Cecilia Reyes will succeed Heijo Hauser as chair of the Risk Committee of the Supervisory Board.

The proposals for (re)appointment will be submitted for adoption at the 2022 AGM. If adopted, the reappointment of David Cole and Hans Schoen will become effective as from the close of the 2022 AGM, and the appointment of Pauline van der Meer Mohr will become effective 1 January 2023.

Further information will be included in the convocation for the 2022 AGM, which will be available from 6 April 2022 at [www.nn-group.com](http://www.nn-group.com).

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## **NN Group profile**

NN Group is an international financial services company, active in 19 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, investments and banking to approximately 18 million customers. NN Group includes Nationale-Nederlanden, NN, NN Investment Partners, ABN AMRO Insurance, Movir, AZL, BeFrank and OHRA. NN Group is listed on Euronext Amsterdam (NN).

## **Important legal information**

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) the effects of the Covid-19 pandemic and related response measures, including lockdowns and travel restrictions, on economic conditions in countries in which NN Group operates, on NN Group's business and operations and on NN Group's employees, customers and counterparties (3) changes in performance of financial markets, including developing markets, (4) consequences of a potential (partial) break-up of the euro or European Union countries leaving the European Union, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations and the interpretation and application thereof, (14) changes in the policies and actions of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to NN Group of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies, (19) catastrophes and terrorist-related events, (20) adverse developments in legal and other proceedings and (21) the other risks and uncertainties contained in recent public disclosures made by NN Group.

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