

Press release

10 March 2021

NN Group announces changes to the composition of its Supervisory Board

- **David Cole to be nominated for reappointment as member and chair Supervisory Board**
- **Hans Schoen to be nominated for reappointment as Supervisory Board member**
- **Pauline van der Meer Mohr to be nominated as new Supervisory Board member**
- **Supervisory Board members Heijo Hauser and Clara Streit to step down**

NN Group announces today that its Supervisory Board has decided to nominate David Cole for reappointment as member of the Supervisory Board for another four years. If reappointed, the Supervisory Board intends to reappoint him as its chair. Furthermore, the Supervisory Board has decided to nominate Hans Schoen for reappointment as member of the Supervisory Board for another two years. If reappointed, the Supervisory Board intends to reappoint him as chair of the Audit Committee of the Supervisory Board.

The current terms of David Cole and Hans Schoen end at the close of the annual general meeting to be held on 19 May 2022 ('2022 AGM').

Additionally, the Supervisory Board has decided to nominate Pauline van der Meer Mohr as new member of the Supervisory Board for a term of four years, subject to approval of the Dutch Central Bank ('DNB'). Pauline van der Meer Mohr (1960, Dutch) has extensive experience in international business and academia, having served as President of Erasmus University in the Netherlands from 2010 through 2015 after holding several senior leadership positions at companies including ABN AMRO, TNT and Shell. She currently holds a number of board seats, including chair of the supervisory board of EY Netherlands, non-executive director of HSBC (until April 29, 2022), and member of the supervisory board of ASM International. She is also chair of the Dutch Corporate Governance Code Monitoring Committee.

Heijo Hauser and Clara Streit, members of the Supervisory Board since 2014 and 2017, respectively, will step down as per the close of the 2022 AGM. Heijo Hauser's current term ends at the close of the 2022 AGM and he has indicated that he will not be available for reappointment. The current term of Clara Streit ends in 2024, but she has decided to step down early. Subject to approval of DNB, Cecilia Reyes will succeed Heijo Hauser as chair of the Risk Committee of the Supervisory Board.

The proposals for (re)appointment will be submitted for adoption at the 2022 AGM. If adopted, the reappointment of David Cole and Hans Schoen will become effective as from the close of the 2022 AGM, and the appointment of Pauline van der Meer Mohr will become effective 1 January 2023.

Further information will be included in the convocation for the 2022 AGM, which will be available from 6 April 2022 at www.nn-group.com.

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NN Group profile

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Important legal information

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