

Press release

16 February 2023

David Knibbe to be reappointed as CEO of NN Group

NN Group announces today that the Supervisory Board of NN Group intends to reappoint David Knibbe as member of the Executive Board of NN Group and to designate him again as Chief Executive Officer (CEO) and chair of the Executive Board for a term of four years.

The current term of appointment of David Knibbe ends at the close of the annual general meeting (AGM) of NN Group to be held on 2 June 2023. The reappointment will be effective after notification to the General Meeting at the AGM.

David Knibbe, responsible for the strategy, performance and day-to-day operations of NN Group, was appointed as member and chair of the Executive Board and CEO of NN Group as of 1 October 2019.

David Cole, chair of the NN Group Supervisory Board: “We are pleased to reappoint David for another term. Under his leadership, NN Group has made good progress on the execution of its strategy while reporting a strong commercial and financial performance. This has created a solid foundation for long-term growth and sustainable value creation for all stakeholders.”

Further information will be included in the AGM convocation, which will be available on 20 April 2023 at www.nn-group.com.

For further information on NN Group, please visit www.nn-group.com.

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NN Group profile

NN Group is an international financial services company, active in 11 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, banking and investments to approximately 20 million customers. NN Group includes Nationale-Nederlanden, NN, ABN AMRO Insurance, Movir, AZL, BeFrank, OHRA and Woonnu. NN Group is listed on Euronext Amsterdam (NN).

Important legal information

Elements of this press release contain or may contain information about NN Group N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/2014 (Market Abuse Regulation).

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) the effects of the Covid-19 pandemic and related response measures, including lockdowns and travel restrictions, on economic conditions in countries in which NN

Group operates, on NN Group's business and operations and on NN Group's employees, customers and counterparties (3) changes in performance of financial markets, including developing markets, (4) consequences of a potential (partial) break-up of the euro or European Union countries leaving the European Union, (5) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (6) the frequency and severity of insured loss events, (7) changes affecting mortality and morbidity levels and trends, (8) changes affecting persistency levels, (9) changes affecting interest rate levels, (10) changes affecting currency exchange rates, (11) changes in investor, customer and policyholder behaviour, (12) changes in general competitive factors, (13) changes in laws and regulations and the interpretation and application thereof, (14) changes in the policies and actions of governments and/or regulatory authorities, (15) conclusions with regard to accounting assumptions and methodologies, (16) changes in ownership that could affect the future availability to NN Group of net operating loss, net capital and built-in loss carry forwards, (17) changes in credit and financial strength ratings, (18) NN Group's ability to achieve projected operational synergies, (19) catastrophes and terrorist-related events, (20) adverse developments in legal and other proceedings and (21) the other risks and uncertainties contained in recent public disclosures made by NN Group.

Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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