

Press release

Wilbert Ouburg to succeed Bernhard Kaufmann as CRO of NN Group

NN Group announces today that Wilbert Ouburg, currently Chief Risk Officer (CRO) of Nationale-Nederlanden Life and Pensions, will be appointed as Chief Risk Officer (CRO) and member of the Management Board of NN Group as of 1 October 2024, subject to approval by the Dutch Central Bank. He succeeds Bernhard Kaufmann who will step down as of 30 September 2024 to join Helvetia Group as Chief Risk Officer. Bernhard Kaufmann joined NN Group in June 2020 as CRO of NN Group and member of the Management Board. In this role, he was responsible for NN Group's risk management & actuarial functions, and NN Re.

Wilbert Ouburg (1985, Dutch) joined NN Group in 2017 as Head of Risk Models, where he played an important role in the expansion of NN's Partial Internal Model. In 2021, he was appointed CRO at Nationale-Nederlanden Life and Pensions, contributing to the business unit's strong risk management capabilities, active management of longevity risk, and improved financial strength through optimisation of risk and return. Prior to joining NN Group, Wilbert held various expert and management positions at Delta Lloyd. Wilbert brings valuable expertise within the risk domain and deep knowledge of the insurance sector and financial markets.

David Knibbe, CEO of NN Group: 'It is with pleasure that we announce the appointment of Wilbert, as the new CRO of NN Group. His expertise and extensive knowledge of the insurance industry, coupled with his leadership skills, will be valuable in taking our risk management culture and capabilities forward. At the same time, on behalf of the Management Board, I would like to thank Bernhard for his dedication to NN and the team. Under his leadership, NN Group's risk management was further strengthened, and NN maintained a strong financial position during a period characterised by macroeconomic and geopolitical uncertainties. We would like to wish both Bernhard and Wilbert all the best in their new roles.'

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NN Group profile

NN Group is an international financial services company, active in 11 countries, with a strong presence in a number of European countries and Japan. With all its employees, the Group provides retirement services, pensions, insurance, banking and investments to approximately 19 million customers. NN Group includes Nationale-Nederlanden, NN, ABN AMRO Insurance, Movir, AZL, BeFrank, OHRA and Woonnu. NN Group is listed on Euronext Amsterdam (NN).

Important legal information

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation: (1) changes in general economic conditions, in particular economic conditions in NN Group's core markets, (2) changes in performance of financial markets, including developing markets, (3) consequences of a potential (partial) break-up of the euro or European Union countries leaving the European Union, (4) changes in the availability of, and costs associated with, sources of liquidity as well as conditions in the credit markets generally, (5) the frequency and severity of insured loss events, (6) changes affecting mortality and morbidity levels and trends, (7) changes affecting persistency levels, (8) changes affecting interest rate levels, (9) changes affecting currency exchange rates, (10) changes in investor, customer and policyholder behaviour, (11) changes in general competitive factors, (12) changes in laws and regulations and the interpretation and application thereof, (13) changes in the policies and actions of governments and/or regulatory authorities, (14) conclusions with regard to accounting assumptions and methodologies, (15) changes in ownership that could affect the future availability to NN Group of net operating loss, net capital and built-in loss carry forwards, (16) changes in credit and financial strength ratings, (17) NN Group's ability to achieve projected operational synergies, (18) catastrophes and terrorist-related events, (19) operational and IT risks, such as system disruptions or failures, breaches of security, cyber-attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business, (20) risks and challenges related to cybercrime including the effects of cyberattacks and changes in legislation and regulation related to cybersecurity and data privacy, (21) business, operational, regulatory, reputation and other risks and challenges in connection with ESG related matters and/or driven by ESG factors including climate change, (22) the inability to retain key personnel, (23) adverse developments in legal and other proceedings and (24) the other risks and uncertainties contained in recent public disclosures made by NN Group.

Any forward-looking statements made by or on behalf of NN Group speak only as of the date they are made, and, NN Group assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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