

PRESS RELEASE

Nieuwe Steen Investments sells six properties

HOORN – Nieuwe Steen Investments NV has recently again sold six properties. It concerns three office and three retail objects. The sales volume amounts to €10.8 million.

After the sale of twelve properties during Q4 of 2008 and five properties during 2009, NSI has again sold six properties to several investors. It regards three offices and three retail properties.

The rental income of the sold properties amounts to €860,000. The properties are sold above book value. Five properties were already transferred, the last one will be transferred at the end of Q2 2009. The total 2009 sales volume has reached €32.7 million.

As part of NSI's strategy the number of properties in its portfolio will be reduced by means of divesting small, management-intensive properties. In the short term, the proceeds will be used to pay off debt.

The transaction involves a super market with lock-up shops in Capelle aan den IJssel, supermarkets in Goor and Oosterhout and offices in Roermond and Purmerend.

Hoorn, 26 May 2009

The Management Board

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